

**PRESS RELEASE**

**Agreement to sell The Athlete's Foot (TAF) business in Greece**

Fourlis Group announces the agreement to sell "The Athlete's Foot (TAF)" retail activity in Greece. The agreement is about the sale of the total number of shares of the subsidiary Sneakers Market S.A., franchisee of the "The Athlete's Foot" brand and operates a network of 14 stores in Greece.

The acquiring company is TAF Global Holding AG, a subsidiary of Arklyz Group AG, which has acquired the rights of 'The Athlete's Foot' brand worldwide.

The transaction price is € 4.0 million approximately, which will be finalized upon closing of the transaction at the end of February 2023, subject to any adjustments stipulated by the contract between the two parties.

**December 30, 2022**

**Fourlis Holdings S.A.**

**I.R. Department**