



Investor Relations and Corporate Announcements Unit  
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## **Financial information of SPACE HELLAS group, regarding the first nine months and the 3<sup>rd</sup> quarter of 2022**

Responding to the letter of the Hellenic Capital Market Commission dated 09.11.2022, communicated to all issuers with securities listed for trading on the regulated market of the Athens Stock Exchange, SPACE HELLAS informs the investing public regarding the developments in its activity and the formation of its fundamental economic figures during the third quarter of fiscal year 2022 in combination with the effects of the energy crisis, the war conflicts in Ukraine as well as the macroeconomic environment in general.

The consolidated turnover of Space Hellas for the period from 01.01.2022 to 30.09.2022 amounted to € 86.05 million, compared to € 62.4 million in the corresponding period of 2021, presenting an increase of 37.86%. For the third quarter of 2022 (01.07.2022-30.09.2022) the consolidated turnover amounted to € 33.08 million, compared to € 26.2 million in the corresponding period of 2021.

The consolidated EBITDA for the period from 01.01.2022 to 30.09.2022 closed at € 5.6 million compared to € 6.1 million in the corresponding period of 2021, while for the period 01.07.2022-30.09.2022 the consolidated EBITDA amounted to € 1.5 million against € 2.8 million respectively.

Accordingly, Consolidated Earnings before Taxes, Interest on Financial & Investment Results (EBIT) for the period from 01.01.2022 to 30.09.2022 amounted to €3.3 million compared to €3.9 million in the corresponding period of 2021. For the period 01.07.2022-30.09.2022 the consolidated EBIT amounted to € 1 million compared to € 1.8 million respectively.

The Group's total long-term borrowing on 30.09.2022 amounts to € 35.8 million and the total short-term borrowing amounts to €43 million, financing the significant increase in turnover.

During the 3<sup>rd</sup> quarter of the year 2022, no significant changes occurred in the capital structure as well as in the other figures of the financial position of the Group.

Management estimates that the current strong 4<sup>th</sup> quarter, added to the nine months, will lead to an improvement in the aggregate of all group figures compared to 2021 respectively.

## **Update on the Group's actions regarding the effects of the energy crisis, the war conflicts in Ukraine as well as its prospects**

The recovery presented by the Greek economy, although significantly exceeding expectations, slowed down in the third quarter of 2022, compared to the previous one.

This development dynamic, was based both on the rise of tourism and the increase in the growth rate of exports, as well as on the high rate of household consumption, as despite the new outbreak of the pandemic, no restrictive measures were applied in the tourism sector and in the economy as a whole.

But as war escalates between Russia and Ukraine, the problems are intensifying in the supply of the world economy to energy and food products, while achieving energy efficiency and the transition to cleaner energy requires time, uncertainty is being strengthened internationally and is the most crucial factor in economic and geopolitical developments in the coming years.

The increase of energy cost and more broadly inflation which shrinks demand, decreasing the real incomes of all economic factors, is another important economic consequence of the war on a global scale.

In this uncertain environment, the increase in borrowing costs should also be taken into account, due to the continuous rise in interest rates.

On the contrary, fiscal policy in most EU and Eurozone countries continues to aim at mitigating the effects of high inflation and normalizing financial activity.

The Greek government announced at the TIF a new set of both permanent and temporary measures to support the disposable income of citizens and maintain the growth dynamics of the Greek economy, at a time when the corresponding measures to deal with the pandemic have subsided considerably.

The developments regarding the launch and implementation of the Recovery and Resilience Fund projects, are important, in combination with the relative reforms where they are expected to stimulate the economy and further assist in its recovery, are very important.

In these particular circumstances the group faces both challenges and opportunities by taking appropriate and targeted measures. With regard to energy costs and security of supply, we have managed to significantly reduce their impact on the group's daily life. At the same time, the group, using interest rate risk management tools (interest rate swaps), seeks to smooth out the problems that the interest rate increase creates.

At the same time, the Group's continuous involvement in the important digitization and infrastructure modernization projects of both public and private sectors, ensures the maintenance of positive growth rates.



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To date, the Group remains fully operational in all areas of its activity, taking all the necessary measures to maintain high liquidity and profitability, while remaining committed to the optimal utilization of its funds, with the aim of its further organic growth and ensuring its business continuity.