



PRESS RELEASE

Oreokastro, 27th of December 2022.

Purchase of land in the region of Plaka Elounda, Lasithi

In the context of a relevant decision of the Company's Management, AS Company SA (General Commercial Registry No.: 057546304000) announces the intention to acquire adjacent land plots, with a total area of approximately 31,000 sq.m. in the region of Plaka Elounda, Lasithi, for the development of luxury tourist accommodation, after conducting a thorough legal and technical audit. The total value of the transaction is not expected to exceed approximately 1.100.000 euros and 80% of the transaction has already been completed.

The Management of AS Company.