

In accordance with the terms of the Stock option plan, which was established pursuant to the decision of the Board of Directors dated 16.03.2020, in execution of the decision of the Extraordinary General Meeting of the Shareholders of the Company dated 11.11.2019, executives of the Company and its affiliated companies as well as persons offering services to the company on a regular basis, exercised options corresponding to a total of 1,563,731 new ordinary registered shares of the Company. In particular, all the rights granted were exercised by five persons with an exercise price of 0.30 euros. The exercise and the payment of the money took place during the period from 21/11/22 to 23/01/23. The total amount of EUR 468,819.30 was paid by the beneficiaries to a bank account held in the name of the Company.

The Board of Directors of the Company has already increased the share capital of the company by the corresponding amount with the issuance of 1,562,731 new shares with a nominal value of EUR 0.29 each, while the difference between the paid-up amount of EUR 468,819.30 and the amount of the Share Capital Increase which is EUR 453,191.99 was placed in a premium account (i.e. EUR 15,627.31).

Following the certification of the above payments, the Board of Directors will proceed with any other action required for the admission of the new shares to trading on the Athens Stock Exchange.