



February 10th 2023

GRANT OF A SPECIAL LICENSE TO ENTER INTO A TRANSACTION WITH RELATED PARTIES PURSUANT TO ART No. 99 OF LAW 4548/2018

The Board of Directors of the Company "GR. SARANTIS S.A." (hereinafter the "Company") announces that at its meeting of February 8, 2023, has granted a special license pursuant to article 99 of Law 4548/2018 for entering into a transaction with related parties, i.e. a warehousing and logistics agreement between the Company and the company under the name "LENIDI S.A.". The latter is a related party to the Company, given that the shareholders of its sole shareholder, namely Mr. Kyriakos, Grigorios and Aikaterini Sarantis, are the main shareholders and also members of the Company's Board of Directors.

The financial terms are the following:

Charges:

- (a) For warehousing of products in pallets: € 0.15 / europallet / day
- (b)
 - For Stock In: € 1.50 / europallet
 - For Stock Out: € 1.50 / europallet
- (c) Handling of documentation:
 - Accounting follow up of Stock In documents: € 1.00 / Delivery Note
 - Accounting follow up of Stock Out documents: € 1.00 / Delivery Note

Terms of Payment

30 days credit from date of invoice.

The aforementioned decision of the Board of Directors of the Company was taken based on the Special Valuation Report dated 07/02/2023 issued by the Independent Charter Accountant Iosif Stef. Orfanoudanis (Reg. No. 34951), of the firm "KMC Charter Accountants and Surveyors S.A." that is a firm of Charter Accountants and Surveyors registered under Reg. No. 167, pursuant to which it was determined that the transaction is fair and reasonable for the Company and the shareholders who are not a related party, including the minority shareholders of the Company. The Special Valuation Report is available on the corporate website www.sarantisgroup.com

According to Law 4548/2018 the Special License of the Board for the execution of the transaction is for six (6) months.

The Company has carried out all actions and publications with the General Commercial Register according to the applicable Law 4548/2018.