



PRESS RELEASE

Brussels, 8 February 2023

Hellenic Cables signs a new submarine interconnection project in the Adriatic Sea

Cenergy Holdings announces that Hellenic Cables, its cables segment, following the successful completion of another 110kV submarine cables contract in 2022, signed a second one with the contractor Končar Group for the supply of approx. 30 Km 110 kV High Voltage submarine cables, accessories, and related services as part of a project by the Croatian Transmission System Operator (HOPS) to replace outdated cable lines in the Adriatic Sea.

Hellenic Cables is excited to continue being part of this strategic project in Croatia, which secures the energy supply of the islands Hvar, Korčula, Cres, and Lošinj in the Adriatic Sea while also making a significant environmental contribution by reducing the environmental footprint of the Adriatic islands.

Cables production will start in 2023 and is expected to be completed by February 2024 at Hellenic Cables' state-of-the-art submarine cable production facility in Corinth, Greece.

Mr. Alexis Alexiou, CEO of Cenergy Holdings and Hellenic Cables commented: *"We are pleased that Končar trusts us and chooses us again as a reliable supplier contributing to Croatia's energy transition"*.

Mr. Gordan Planinić, MOB of Končar - Engineering Ltd. for production and services commented: *"For the second time, we have chosen Hellenic Cables as a partner in a strategic project in Croatia which will connect Croatian islands Hvar, Korčula, Cres, and Lošinj with new 110 kV HV cables. This enables, above all, to maintain the security of supply of customers on the Adriatic islands as well as a significant environmental contribution to the preservation of the cleanliness of the Adriatic Sea"*.

About Končar Group

KONČAR began writing its history nearly 102 years ago; today, they are globally recognized as KONČAR Group, the regional leader in power engineering solutions, power transmission and distribution, rail vehicles and infrastructure, as well as digital solutions and platforms. KONČAR has made a tremendous contribution to the domestic industry, while achieving references across 130 global markets. In our century of excellence, we have delivered hundreds of thousands of solutions, products and services. Power grids have been experiencing great changes, especially in terms of accommodating new renewable energy sources. In this segment, KONČAR delivers important components, and we should highlight our flagship products - transformers, which account for 90% of our exports. We continuously develop segments which provide the highest added value - wind, solar and hydro energy. KONČAR has pivoted to further development of technologies and products that will combine green and smart to enable our partners to keep up with the global initiative and direction in the power engineering field.

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of



Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information, please visit our website at www.cenergyholdings.com.