

Maroussi, February 28, 2023

ANNOUNCEMENT

DIMAND S.A. announces the signing of a preliminary share transfer agreement between its subsidiary, Arcela Investments Limited, and Eurobank S.A., for the disposal of 100% of the shares of its 100% Cypriot subsidiary Severdor Ltd., for a consideration of €74.4 million (on a cash-and debt-free basis).

Severdor Ltd. is the sole shareholder of the Greek company Insignio S.M.S.A., which is the owner of the plot located at 65 Kifissias Avenue in Maroussi, on which an emblematic, state of the art office complex, of a total area of 24,940 sq.m., is under development in accordance with the principles of sustainability and bioclimatic design, with particular emphasis on a friendly, flexible and creative working environment. The office complex is to be certified according to the international LEED (Gold) and WELL standards, as it will meet all sustainability requirements.

The transfer of the shares will take place upon completion of the development of the office complex and its delivery for use to a tenant, within H1 2024.