

## ANNOUNCEMENT

### LAPSE OF THE PERIOD FOR THE EXERCISE OF THE EXIT RIGHT

February 8, 2023

1. The company with the corporate name “REDS REAL ESTATE DEVELOPMENT AND SERVICES SOCIETE ANONYME” (the “**Company**”) announces that the period for the exercise of the exit right of article 28 of law 3461/2006 in relation to the mandatory tender offer (the “**Tender Offer**”) launched on 19.08.2022 by the company “RB Ellaktor Holding B.V.” (the “**Offeror**”) lapsed on 06.02.2023 and the Offeror shall no longer be obliged to acquire any shares issued by the Company (“**Shares**”) offered to it on the exchange by shareholders of the Company exercising the exit right of article 28 of law 3461/2006.
2. Up to the lapse of the exit period, on 06.02.2023, the Offeror has acquired 473,974 Shares by shareholders of the Company exercising their exit right, against a consideration of €2.48 per Share.
3. Following the lapse of the exit period, the Offeror informed the Company that it directly holds 19,514,962 Shares, corresponding to 33.98% of the share capital and voting rights in the Company. As a result, following the lapse of the exit period, Reggeborgh Invest B.V., which controls the Offeror, indirectly holds 51,366,236 Shares, corresponding to 89.43% of the share capital and voting rights in the Company (19,514,962 Shares, corresponding to 33.98% of the share capital and voting rights in the Company, being held through the Offeror and 31,851,274 Shares, corresponding to 55.46% of the share capital and voting rights in the Company being held through Ellaktor S.A.).