

## Press Release

### **MYTILINEOS and EDPR sign a 78 MW wind PPA**

**Athens, Greece – 14 February 2023** - [MYTILINEOS – Energy & Metals](#) (RIC: MYTr.AT, Bloomberg: MYTIL.GA, ADR: MYTHY US) and [EDP Renewables](#) (“EDPR”) signed a long-term Power Purchase Agreement (PPA) for the green energy produced from a 78 MW wind portfolio.

This is EDPR’s first PPA in Greece and a first for MYTILINEOS, concerning energy generated from a wind portfolio. The deal allows EDP Renewables to fasten the development of this 78 MW portfolio which consists of 3 wind projects developed by EDPR:

- 23 MW located in Voiotia, Greece
- 21 MW located in Achaia, Greece
- 35 MW located in Voiotia, Greece

All wind farms are expected to enter operation between the end of 2024 and 2025 and under this PPA they are expected to produce annually more than 232 GWh, the equivalent of the consumption of 60 thousand households in Greece by displacing around 100 thousand tonnes of CO2 emissions annually.

MYTILINEOS fully supports Greece’s strategic plan for decarbonization and seeks opportunities to secure green PPAs, for its own portfolio aiming to reduce energy costs both for its own assets and those of its business partners.

Yiannis Kalafatas, Chief Executive Director of MYTILINEOS’ Energy Sector stated: *“We are excited about this new transaction with EDPR that marks its first PPA and one of the first wind PPAs in Greece. MYTILINEOS is committed to enrich its portfolio with renewable energy in competitive prices, as it evolves into an international integrated energy utility.”*

With this new portfolio, EDPR has now 11.2 GW out of the 20 GW target additions worldwide established in 2021-25 Business Plan. This transaction enables EDPR to achieve more than 3.6 GW of the 6.7 GW target for renewable capacity additions in Europe during 2021-25.

In the words of Dionysios Andronas, General Director of EDPR Greece: *“This PPA is a milestone for our business activity and demonstrates our commitment to renewable energy and the Greek market. We are pleased to collaborate with a relevant partner as MYTILINEOS and we will continue to seek new opportunities to foster the adoption of renewables in Greece and provide solutions for the energy transition”.*

EDPR entered Greece in 2018 through the acquisition of the Livadi Wind Farm project, a ready-to-build wind farm of 45 MW, located near the town of Malesina, in Central Greece. The Livadi wind farm started its operation in 2021 and since then the renewable energy generated is enough to power more than 23.500 households while avoiding the emission of approximately 56 thousand tons of CO<sub>2</sub> per year.

MYTILINEOS with this transaction makes its first step towards the development of its green supply basket, aiming to unfold a wider strategy targeting more than 2GW, coming from 3rd party PPAs and own assets across the region.

***For further information, please contact:***

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**MYTILINEOS:**

MYTILINEOS Energy & Metals, founded in Greece in 1990, is an industrial and energy multinational company, listed on the Athens Stock Exchange, with a consolidated turnover of €6.3 billion and EBITDA of €823 million and employs more than 4,820 direct and indirect employees in Greece and abroad. Through the Energy Sector, the company is strategically positioned at the forefront of the energy transition as an integrated "green" utility, while through the Metallurgy Sector the Company is establishing as a benchmark for competitive "green" metallurgy in the European landscape. Focused on sustainability, it has set a target to reduce CO<sub>2</sub> emissions by at least 30% by 2030 and achieve by 2050 net zero carbon footprint in all its operations in accordance with ESG criteria for Environment, Society and Governance.

For more information, please visit: [www.mytilineos.gr](http://www.mytilineos.gr) | [Facebook](#) | [Twitter](#) | [YouTube](#) | [LinkedIn](#)

**About EDP Renewables (EDPR)**

EDP Renewables (Euronext: EDPR) is the world's fourth largest wind and solar energy producer and is present in 28 markets throughout Europe, North and South America and Asia Pacific. Based in Madrid and with regional head offices in Houston, São Paulo and Singapore EDPR holds a robust development portfolio with first-class assets and market-leading operating capacity in terms of renewable energy. This includes onshore wind energy, large-scale and distributed solar energy, offshore wind energy (via a 50/50 joint venture with OW) and renewable energy-adjacent technologies such as batteries and green hydrogen.

EDPR's employee-centred policies have seen them named a 2023 Top Workplace in the United States and a 2023 Top Employer in Europe (Spain, Italy, Greece, France, Romania, Portugal and Poland), Colombia and Brazil, as well as being listed in the Bloomberg Gender-Equality Index.

EDPR is a division of EDP (Euronext: EDP), a leader in the energy transition with its focus on decarbonisation. In addition to its solid standing with the renewable energy sector (via EDPR and its hydroelectric operations) EDP also maintains a support network for public services in Portugal, Spain and Brazil made up of electricity networks, customer solutions and energy management services.

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