



MYTILINEOS

Press Release

**MYTILINEOS undertakes the development of a new OCGT
in the UK for Vitol**

Athens, Greece – 23 March 2023 – [MYTILINEOS Energy&Metals](#) (RIC: MYTr.AT, Bloomberg: MYTIL.GA, ADR: MYTHY US) undertakes the development of an open-cycle gas turbine (OCGT) power plant project in Immingham of North Lincolnshire in the United Kingdom, for VPI Immingham -B LLP (VPI-B), a non-consolidated group entity of [Vitol](#).

Specifically, the contract signed by MYTILINEOS consists of the engineering, procurement and construction (EPC) of a 299MW open cycle gas turbine (OCGT) plant. Siemens Energy will provide the main equipment and the core of the gas turbine package which includes a Siemens Energy SGT5-4000F gas turbine and a SGen5-1200A generator, including electrical components and an instrumentation and control system. The installed equipment from Siemens Energy can also be used to stabilize the grid during periods when the power plant itself is not producing electricity - an important factor in ensuring security of supply in the UK.

The project will be located next to the existing VPI Immingham Combined Heat and Power Station, and VPI-B has already secured a capacity contract in the 2022 T-4 UK Capacity Market Auction for this OCGT. The energy produced will be transferred into the High Voltage Transmission Network operated by National Grid.

This is the third EPC energy project for MYTILINEOS in the United Kingdom. This new contract proves MYTILINEOS' high ability to timely deliver state-of-the-art power plants, proving high levels of expertise for sustainable energy solutions throughout the world.

The OCGT is expected to enter into commercial operation in July 2025.

For further information about MYTILINEOS, please contact:

Ms. Antigoni Fakou: MYTILINEOS Press Office, Tel. +30210-6877346 | Fax +30210-6877400 | E-mail: Antigoni.Fakou@mytilineos.gr.

MYTILINEOS:

MYTILINEOS Energy & Metals, founded in Greece in 1990, is an industrial and energy multinational company, listed on the Athens Stock Exchange, with a consolidated turnover of €6.3 billion and EBITDA of €823 million and employs more than 5.442 direct and indirect employees in Greece and abroad. Through the Energy Sector, the company is strategically positioned at the forefront of the energy transition as an integrated "green" utility, while through the Metallurgy Sector the Company is establishing as a benchmark for competitive "green" metallurgy in the European landscape. Focused on sustainability, it has set a target to reduce CO2 emissions by at least 30% by 2030 and achieve by 2050 net zero carbon footprint in all its operations in accordance with ESG criteria for Environment, Society and Governance.

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