



Athens, March 30, 2023

Announcement – Regulated information

## **Resolutions of the Extraordinary General Meeting of the Shareholders of PPC S.A.**

PUBLIC POWER CORPORATION S.A. announces that the Extraordinary General Meeting of Shareholders, was held on Thursday, March 30, 2023, at 11:00 a.m., in accordance with the Invitation to the Extraordinary General Meeting, which was published on February 22, 2023, pursuant to the provisions of the Law and its Articles of Incorporation and was posted on the Company's [website](#).

In the Extraordinary General Meeting of Shareholders, 317 Shareholders were legally presented (in person or by proxy), representing 232,315,973 common registered shares with voting right on a total of 373,438,313 common registered shares with voting right (own shares are not taken into account for the formation of the quorum of a General Meeting pursuant to L. 4548/2018, article 50, paragraph 1, item a), that is a quorum of 62.21%. The Extraordinary General Meeting of the Shareholders on 30.03.2023 discussed and resolved on the following item of the Agenda:

**ITEM ONE: Approval of the demerger, namely, the hive-down of the Business Sector of Post-Lignite Exploitation of the Core Lignite Phase-out Zones of PPC S.A., with the establishment of a new company ("Metalignitiki S.A.") and contribution of the Business Sector to the company that will be established, pursuant to Laws nos. 4601/2019 and 4872/2021, as applicable, of the Programme Agreement ratified by Law 4956/2022, of art. 5, par. 4 of Law 2859/2000, of art. 52 of Law 4172/2013, and of art. 61 Law 4438/2016, including the approval of the Draft Demerger Act of the Sector along with annexes attached thereto, and authorizations.**

The General Meeting of Shareholders has decided the following:

- a) to approve the demerger, namely, the hive-down of the Business Sector of Post-Lignite Exploitation of the Core Lignite Phase-out Zones of PPC S.A. with establishment of a new company ("Metalignitiki S.A.") and contribution of the Business Sector to the company that will be established, pursuant to Laws 4601/2019 and 4872/2021, as in force, the Framework Programme Contract ratified by Law 4956/2022, Article 5 par. 4 of Law 2859/2000, Article 52 of Law 4172/2013, and Article 61 of Law 4438/2016.
- b) to approve the Draft Demerger Act along with its Annexes attached thereto, as approved by the Board of Directors of PPC.



- c) to authorize the Chairman and CEO of the Company to appoint the Members of the first Board of Directors of the new company to be established with the distinctive title "Metalignitiki S.A.", to finalize and sign on the account of PPC the Notarial Deed of Demerger (Hive-down) of the Business Sector of Post-Lignite Exploitation of the Core Lignite Phase-out Zones of PPC S.A. with establishment of a new company and contribution of the Business Sector thereto, under the basic terms included in the Draft Demerger Act, as well as to sign any other documents connected to the completion of the demerger and the transfer of the shares of METALINITIKI S.A. to METAVASI S.A., granting him in parallel the right to subauthorise executives of the Company to finalize and sign any additional notarial deeds, which may be required for the transcription/registration of the assets with the competent authorities all over the country, as well as any other relevant document for the completion of the demerger, and to settle any pending issues regarding the Notarial Deed and the whole process of the Demerger (Hive-down) and its approval by the competent authorities.

The total number of votes for which valid votes were casted, amounted to 232,315,973 which correspond to 100% of the share capital that was present.

Number of votes in favor: 232,306,756, against: 0, abstained: 9,217.

Therefore, the majority of the shareholders on a 99.9960 % of the valid votes has voted in favor of the item.

For further information please contact:

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The announcement may be accessed on the website of Public Power Corporation S.A. ([www.dei.gr](http://www.dei.gr)) at the "Investor Relations" section.