



PRESS RELEASE

PPA S.A.: Announcement of Financial Results for fiscal year 2022 to the Hellenic Fund and Asset Management Association

30 March 2023. The company announced full year results for fiscal year 2022 to the Hellenic Fund and Asset Management Association, which was held at the Athens Stock Exchange, by representatives of the Company's Management headed by CFO Ms. Li Jin.

PPA S.A. showcased another year of growth in turnover, marking a new historic record high in revenue and profitability. The company demonstrated strong performance overall but also in the individual port sectors, such as in the cruise business, in coastal shipping and in container handling. After the results' presentation, a discussion followed with the representatives of the institutional investors and questions were answered regarding developments in the Company's activities, the investment plan implementation, the future growth drivers, challenges and prospects, etc.

Turnover amounted to €194.6 million compared to €154.2 million in 2021, indicating an increase of €40.4 million or 26.2%. Profits before taxes amounted to €74.7 million compared to €49.2 million in the fiscal year 2021, showing an increase of 51.7%. Profits after taxes amounted to €52.9 million, indicating an increase of 43.9% compared to €36.8 million in 2021. Finally, the proposed dividend per share amounted to €1.04, increased by 65% compared to €0.63 in 2021.

PPA S.A. remains focused on the successful execution of the port of Piraeus strategic plan aiming at reinforcing the port's international positioning as one of the most important and competitive ports in Europe, creating added value for all stakeholders of the Port of Piraeus.

**The presentation is available on the website www.olp.gr*

About PPA S.A.

Piraeus Port Authority S.A. is an Athens Stock Exchange listed company engaged in the management and operation of Piraeus port, Greece's largest port and one of the largest integrated harbours in Europe, providing a complete range of services. Some of the company's activities involve cruise, coastal (ferry/passenger), container and car terminal services, ship repair, logistic and free zone services. The main shareholder of Piraeus Port Authority S.A., with a stake of 67 percent, is COSCO SHIPPING, one of the largest maritime companies in the world.

Over the last decade the company has experienced a remarkable growth in all port activities, which is still underway, largely contributing to the country's economy, while driven by green development and increased digitalization, alongside a people-first approach and a spirit of giving back to the society.

PPA holds the "ECO PORT" PERS status, is included in the Athens Stock Exchange ESG index and is one of the "Most Sustainable Companies in Greece 2022".
For more information please visit: <https://olp.gr>