



Thessaloniki Water Supply & Sewerage Co. S.A.

Thessaloniki, 21 April 2023

Announcement of EYATH Group Financial Results for the year 2022

The financial results of EYATH S.A. Group for the financial year 2022 were expected to be negative, due to the increased cost of electricity, which amounted to €30.9 million, compared to €17.2 million in the previous financial year.

As highlighted by the company's management, over the last three years and more, projects for energy saving and self-generation have been designed and implemented, thus achieving a 9.2% reduction in consumption and a corresponding reduction in CO2 emissions, while through bilateral contracts (PPAs) for the supply of electricity from photovoltaic and wind farms, the company is looking forward to a drastic reduction in energy costs.

At the same time, and despite high inflation, the company has contained its operating costs, increased its investments by 60% compared to 2021 and kept its tariffs stable, consistently moving towards the triple bottom line of sustainable growth, resilience and social cohesion.

In particular:

(Amounts in thousand EURO)

- The Group's turnover amounted to € 70.902 thousand compared to € 73.626 thousand the previous financial year, marking a decrease of 3.70% due to a decrease in water consumption, especially for domestic use.
- Gross profit amounted to € 5.572 thousand compared to € 23.077 thousand in 2021, a decrease of 75,86%, due to the increased energy costs, by € 13.222 thousand or 78.72%
- Results before tax amounted to € -4.242 thousand compared to € 15.753 thousand in the previous year, showing a decrease of 126,93%.
- Results net of tax amounted to € -3.993 thousand compared to € 11.335 thousand in 2021, showing a decrease of 135,23 %.
- EBITDA profit amounted to € 878 thousand compared to € 20.971 thousand in the previous financial year, showing a decrease of 95,81%.
- Cash assets and equivalents at end of period € amounted to 71.481 thousand compared to € 91.305 thousand showing a decrease of 21,71%.



- The company's share capital remains unchanged at € 40.656 thousand divided into 36.300.000 shares with a nominal value of € 1,12 each.
- The Group's Equity as of 31.12.2022 amounts to € 177.420 thousand.

Summary of Group Financial Results 2022

<i>Amount in 000 €</i>	EYATH GROUP	
	31/12/2022	31/12/2021
Turnover	70.902	73.626
Gross Profit	5.572	23.077
Results from Operating Income	-4.599	15.364
Results before tax	-4.242	15.753
Results net of tax	-3.993	11.335
EBITDA	878	20.971
	31/12/2022	31/12/2021
Current Assets	136.798	153.557
Total Assets	221.284	228.485
Capital and Reserves	177.420	189.253
Short Term Liabilities	21.886	18.507
Total Equity and Liabilities	221.284	228.485
Working Capital	114.912	135.050

For more information, please contact the Shareholders and Corporate Announcements Service.

The detailed annual financial statements of the company for the financial year 2022 are available on the company's website www.eyath.gr , as well as on the website of the Athens Exchange (www.athexgroup.gr).