

PREMIA

Properties

Initiation of merger through absorption by Premia Properties of eight (8) 100% subsidiaries

Αθήνα, 11.05.2023

Premia Properties («Company») announces that it proceeds with the merger through absorption by the Company of the following 100% subsidiaries (together the «Absorbed Companies»):

- «PREMIA Dio Pefka Single Member S.A.»,
- «PREMIA Rikia Single Member S.A.»,
- «MESSINIAKA S.A.»,
- «EPENDYTIKI ASPROPYRGOY 1 SINGLE MEMBER S.A.»,
- «ADAM- TEN M.A.E.»,
- «PIRAEUS REGENERATION ZONAS S.M. S.A.»,
- «THESMIA S.A.» and
- «VALOR PROPERTIES SINGLE MEMBER P.C.».

The merger through absorption of the Absorbed Companies by the Company will take place in accordance with articles 7-21, 30-38 and (to the extent applicable for VALOR PROPERTIES SINGLE MEMBER P.C.) 43-45 of L. 4601/2019, as well as the provisions of L. 4548/2018 and of articles 1-5 of L.2166/1993, as in force.

The Boards of Directors of the Company and of the Absorbed Companies (particularly for VALOR PROPERTIES SINGLE MEMBER P.C its managers) determined the transformation balance sheet date for the purposes of the merger as at 31.12.2022 and by virtue of their decisions dated 09.05.2023 they jointly prepared a draft merger agreement dated 09.05.2023, which was submitted on the online platform of the General Commercial Registry on 11.05.2023 in accordance with the applicable legislation.

The Company will inform investors about the completion of the merger following the process required as per the applicable legislation.