

**MINUTES OF THE MEETING**  
**OF THE AUDIT COMMITTEE**

Today, Tuesday on **May 2, 2023 at 12:00 pm**, the members of the Audit Committee of the Société Anonyme under the name "**THRACE PLASTICS HOLDING AND COMMERCIAL SOCIETE ANONYME**" and the distinctive title "**THRACE PLASTICS CO S.A.**" (hereinafter called the "Company" for abbreviation purposes), under its new composition, in the context of the decision of the Company's Board of Directors from 2 May 2023, met via teleconference, with the following sole item in the daily agenda:

**SOLE ITEM IN THE DAILY AGENDA: Re-formation of the Audit Committee as a body and election of its Chairman in accordance with the provisions of article 44 of Law 4449/2017, as applicable after its amendment by Law 4706/2020, following the replacement of a member of the Committee**

During the meeting, all members of the Audit Committee (under its new composition) as previously mentioned, were present via video conference namely:

- 1) **Georgios Samothrakis of Panagiotis**, resident ....., **independent non-executive member of the Board of Directors.**
- 2) **Konstantinos Kotsilinis of Eleftherios**, resident ....., **third party – non-member of the Board of Directors.**
- 3) **Sofia Manesi of Nikolaos**, resident ....., **third party – non-member of the Board of Directors.**

Given that all members of the Audit Committee attend the present meeting, following its new composition that was formed after the decision taken by the Board of Directors of the Company during its meeting of 2 May 2023 to elect a new member, i.e. Ms. Sophia Manesi, in replacement of the resigned member, Mr. Konstantinos Gianniris, and as it was confirmed that none of the members object to the meeting taking place in order to decide on the sole item on the daily agenda, Mr. Georgios Samothrakis, one of the members of the Committee, took the floor and immediately referred to the sole item on the agenda.

In particular, on the sole item of the daily agenda, Mr. Georgios Samothrakis informed the other members attending the meeting that the Company is fully compliant with the provisions of Article 44 of Law 4449/2017 (Government Gazette A' 7/ 24.01.2017), as it is in effect following its amendment by article 74 of Law 4706/2020 (Government Gazette A' 136 / 17.07.2020), and in accordance with the circular of the Listed Companies Directorate of the Hellenic Capital Market Commission under protocol number 1508/17.07.2020, must, as a

public interest entity, have an Audit Committee, which consists of at least three (3) members. The Audit Committee may constitute:

- (a) Committee of the Board of Directors, which consists of its non-executive members or
- (b) Independent Committee, which consists of:
  - (i) either by non-executive members of the Board of Directors and third parties
  - (ii) either by third parties only.

A third party means any person who is not a member of the Board of Directors.

In accordance with the provisions of Law, the majority of the members of the Audit Committee are independent of the audited entity and possess sufficient knowledge of the sector in which the Company operates, while at least one (1) member of the Audit Committee possesses sufficient knowledge and experience in auditing or accounting and must be present at the meetings concerning the approval of the financial statements.

Finally, the Chairman of the Audit Committee is appointed by its members in a special meeting and is independent of the audited entity.

In this case and with regard to the existing Audit Committee of the Company which is an Independent Mixed Committee (as provided by the decision of the Extraordinary General Meeting of the Company's Shareholders on 11.2.2021), Mr. Georgios Samothrakis continued to be its Chairman based on the decision of 2 May 2023 of the Board of Directors following the relevant recommendation of the Remuneration and Nomination Committee as of April 21, 2023. After it was established that there is fulfilment of the criteria and conditions of Article 44 of Law 4449/2017, as applicable after its amendment by Article 74 of Law 4706/2020, the Company's Board of Directors proceeded to replace the resigned member Mr. Konstantinos Gianniris, a third party and non-member of the Board of Directors, by Ms. Sofia Manesi, also a third party and non-member of the Board of Directors.

It is noted that the Board of Directors, following a relevant recommendation of the Remuneration and Nomination Committee, found in the person of Ms. Sofia Manesi sufficient knowledge of the Company's business objective, high standards of ethics and reputation, reliability and credibility, ability to devote sufficient time to perform her duties as member of the Committee Audit as well as experience and knowledge in matters of auditing in particular. Based on her CV, Ms. Manesi demonstrates twenty years of experience in Internal Audit having held senior positions in both multinational organizations and the Financial Stability Fund, while since 2020 she has been regular lecturer in the Integrated Basic Program Training of Internal Auditors of Greece's Institute of Internal Auditors.

Also, the new member meets the conditions of independence of article 9 of Law 4706/2020, as applicable, and has no relationship of dependence with the Company or with persons connected to the Company, nor is she in any potential or actual position that creates or implies a conflict of interests with the Company.

It is pointed out for the purpose of completeness that all the members of the Audit Committee have legally fulfilled the conditions of article 44 of Law 4449/2017, they all have sufficient knowledge of the sector in which the Company operates, while both Mr. Georgios Samothrakis and Mr. Konstantinos Kotsilinis have proven sufficient knowledge in the field of auditing as they both happen to be Certified Auditors-Accountants with broad knowledge and rich professional experience. Furthermore, Ms. Sofia Manesi demonstrates a long-standing professional experience as an internal auditor in multinational organizations and in the Financial Stability Fund and is regular lecturer in the Integrated Basic Program Training of Internal Auditors of Greece's Institute of Internal Auditors. As a result, all members of the Audit Committee are in position to fulfil their responsibilities and obligations.

After the above analytical presentation by Mr. Georgios Samothrakis and after a thorough discussion, the members of the Audit Committee confirmed on the one hand the necessity and on the other hand the feasibility of the proposed action. Therefore the Audit Committee under the new composition is reformed into a body as follows:

- 1) Georgios Samothrakis of Panagiotis, independent non-executive member of the Board of Directors, Chairman of the Committee**
- 2) Konstantinos Kotsilinis of Eleftherios, third party - non-member of the Board of Directors, Member of the Committee**
- 3) Sofia Manesi of Nikolaos, third party - non-member of the Board of Directors, Member of the Committee**

**Finally, the following are especially noted:**

1. The term of the Audit Committee coincides with the term of the existing Board of Directors of the Company, i.e. it is five years, starting on February 11, 2021 and ending on February 11, 2026, extending until the end of the deadline within which the next Ordinary General Meeting of Shareholders must be held and until a relevant decision is taken.
2. At the meetings of the Audit Committee regarding the approval of the financial statements (separate and consolidated) of the Company, in particular of both the annual and semi-annual ones, all members of the Audit Committee will be present compulsorily.
3. Finally, the contact details of the Audit Committee are as follows:

- Postal address: 20 Marinou Antipa Street, Alimos, Attiki, Greece, P.O. 174 55
- Tel: +30 210-9875000
- Email: [gsamothrakis@thraceplastics.gr](mailto:gsamothrakis@thraceplastics.gr)

Following the above and with no other matter for discussion, the present meeting of the Audit Committee was dissolved, whereas the present minutes were drawn up and legally signed as follows:

The Chairman	The Members

Exact part from the Book of Minutes  
of the Audit Committee of the Societe Anonyme  
"THRACE PLASTICS HOLDING AND COMMERCIAL SOCIETE ANONYME"

The Chairman of the Audit Committee  
Georgios Samothrakis