

«THRACE PLASTICS HOLDING SA»
General Electronic Commercial Registry (GEMI) No. 12512346000

ANNUAL ORDINARY GENERAL MEETING OF SHAREHOLDERS
of 24th May 2023

Resolutions of the Annual Ordinary General Meeting of the Shareholders

The Société Anonyme under the name "THRACE PLASTICS HOLDING AND COMMERCIAL SOCIETE ANONYME" and the distinctive title "THRACE PLASTICS CO. S.A." (hereinafter referred to for brevity reasons as "Company"), announces that on **Wednesday, 24th of May 2023, at 14:00**, the Annual Ordinary General Meeting of its shareholders was held remotely in real time via teleconference and without the physical presence of shareholders at the venue, which was attended, either in person or via proxy, **by sixty (60) shareholders in total representing 32,831,892 common, registered shares and equivalent voting rights, namely 76.37% of the share capital and voting rights of the Company.**

It is noted that for **751.396 common, registered shares**, the attendance and voting rights are being suspended according to the provisions of article 50, paragraph 1 section a' of L. 4548/2018, being treasury shares of the Company and, therefore, these shares are not accounted for in the formation of quorum.

The Annual Ordinary General Meeting of the Company's shareholders (hereinafter referred to for brevity reasons as "AGM") adopted the following resolutions on the daily agenda items, as presented based on the voting results for each item, in accordance with the provisions of article 133 paragraph 2 of L. 4548/2018, which have also been posted on the Company's lawfully registered website (www.thracegroup.gr).

On the 1st item, the shareholders approved by majority the Annual Financial Statements (separate and consolidated) for the fiscal year ended December 31, 2022 (01.1.2022 - 31.12.2022), and they also approved in total the Annual Management Report of the Board of Directors as of 24.04.2023 and the Report of the Company's Certified Auditor Accountant as of 25.04.2023, included in the Annual Financial Report for the fiscal year 2022, which has been prepared in accordance with the legal framework as in force, and is posted in the official address of the Company's website (<http://www.thracegroup.gr>), legally registered in the General Electronic Commercial Registry (G.E.M.I.), and also was sent via internet to Athens Exchange and to Hellenic Capital Market Commission.

Number of shares for which valid votes were casted: 32,831,892

Percentage of total share capital, after the deduction of own shares: 76.37 %

THRACE PLASTICS Co. S.A.

Total number of valid votes: 32,831,892

In favor: 32,811,530

Against: 20,362

Abstention (present): 0

On the 2nd item, it was submitted to the AGM and read the Annual Report of the Audit Committee for the fiscal year 2022 (01.01.2022-31.12.2022), in accordance with the provisions of article 44, par. 1, sect. h' of Law 4449/2017, as in force after its amendment by article 74, par. 4 of Law 4706/2020, for the purpose of providing a complete, adequate and detailed information to the shareholders regarding the activities of the Audit Committee during the fiscal year 2022.

On the 3rd item the shareholders approved unanimously the allocation (distribution) of the earnings for the fiscal year 2022 (01.01.2022-31.12.2022), and specifically they approved the distribution (payment) of total dividend amounting to 11.300.000,00 Euro (gross amount) to the shareholders of the Company from the profits of the fiscal year ended December 31, 2022, but also from previous years profits.

Given that the Company, pursuant to the relevant decision of its Board of Directors dated 22.11.2022, has already made the allocation (distribution) to the shareholders of an interim dividend for the fiscal year 2022 of a total amount of 3,000,000.00 Euros (gross amount), i.e. 0.0697835797 Euros per share (gross amount increased by the amount corresponding to the treasury shares that the Company held at the cut-off date of interim dividend), the Annual Ordinary General Meeting of shareholders approved unanimously the distribution of the remaining amount of the dividend, and in particular of the amount of 8,300,000.00 Euros (gross amount), i.e. 0.1897513599 Euros per share (gross amount), which amount will be increased by the amount corresponding to the treasury shares that the Company will hold at the dividend cut-off date and which (treasury shares) are excluded from the distribution, according to the provisions of article 50 of Law 4548/2018, as in force.

The above final (gross) amount of the dividend is subject to 5% tax withholding, in accordance with articles 40 par. 1 and 64 par. 1 of Law 4172/2013 (Government Gazette A' 167/23.07.2013), as in force.

Entitled to receive the above dividend are the shareholders registered in the records of the Dematerialized Securities System (DSS) on Thursday, 1st June 2023 (record date).

Wednesday, 31st May 2023 was set as the ex-dividend date according to article 5.2 of the ATHEX Rulebook.

Payment of dividend will commence on Wednesday, 7th June 2023, and will be implemented through the Banking Société Anonyme under the trade name "PIRAEUS BANK S.A.", according to the procedure stipulated by the ATHEX Rulebook as in force.

At the same time, with the above resolution adopted unanimously, the AGM of the shareholders authorized the Board of Directors of the Company for the appropriate and timely execution and implementation of the above decision with regard to the distribution (payment) of dividend.

Number of shares for which valid votes were casted: 32,831,892

Percentage of total share capital, after the deduction of own shares: 76.37 %

Total number of valid votes: 32,831,892

In favor: 32,831,892

Against: 0

Abstention (present): 0

On the 4th item the shareholders approved by majority the overall management of the Board of Directors for the fiscal year ended December 31, 2022, the discharge of the Certified Auditors of the Company from any liability for indemnity regarding the facts and the overall management for the fiscal year 2022 (01.01.2022-31.12.2022) as well as for the Annual Financial Statements of the fiscal year 2022.

Number of shares for which valid votes were casted: 32,831,892

Percentage of total share capital, after the deduction of own shares: 76.37 %

Total number of valid votes: 32,831,892

In favor: 32,802,227

Against: 20,362

Abstention (present): 9,303

On the 5th item the shareholders approved unanimously, following the relevant proposal by the Company's Audit Committee, the election of the Audit Company under the trade name "PRICEWATERHOUSECOOPERS AUDIT COMPANY S.A" registered with the Public Records of article 14 of Law 4449/2017, for the regular audit of the annual and half year Financial Statements (separate and consolidated) for the current fiscal year 2023.

It is noted that the above Audit Company will undertake the process and issue the annual tax certificate and the tax compliance report of the Company for the financial year 2023, in accordance with provisions of the article 65A of L. 4174/2013.

Finally, with the same resolution adopted unanimously, the AGM of the shareholders authorized the Board of Directors to conclude a final agreement with the above Audit Company with regard to the level of its fees for the audit of the current financial year as appointed, and the issuance of the tax certificate, as well as to

send the written notification-mandate to the elected Audit Company within five (5) days from the date of its election.

Number of shares for which valid votes were casted: 32,831,892

Percentage of total share capital, after the deduction of own shares: 76.37 %

Total number of valid votes: 32,831,892

In favor: 32,831,892

Against: 0

Abstention (present): 0

On the 6th item the shareholders approved by majority the fees, salaries, remunerations, and other benefits, paid to the members of the Board of Directors for the services provided to the Company during the fiscal year 2022 (01.01.2022 - 31.12.2022), which are in line with the approved and in force Remuneration Policy of the Company.

Furthermore, an annual remuneration was approved by this majority approval, following a proposal made by the Remuneration & Nomination Committee and according to Company's Remuneration Policy, the approval of an annual remuneration to executives members, totally an amount of Euro 399.038,42, which is defined as participation in the net earnings of the Group Companies for the fiscal year (01.01.2022-31.12.2022), according to article 109 par. 2 of Law 4548/2018,

Number of shares for which valid votes were casted: 32,831,892

Percentage of total share capital, after the deduction of own shares: 76.37 %

Total number of valid votes: 32,831,892

In favor: 32,313,186

Against: 140,362

Abstention (present): 378,344

On the 7th item, the shareholders voted by majority positively the Remuneration Report of fiscal year 2022, which was prepared in accordance with the provisions of article 112 of L. 4548/2018, containing a comprehensive overview of the total remuneration of the members of the Board of Directors (executive and non-executive), and explaining how the Remuneration Policy of the Company was implemented for the immediately preceding fiscal year.

Number of shares for which valid votes were casted: 32,831,892

Percentage of total share capital, after the deduction of own shares: 76.37 %

Total number of valid votes: 32,831,892

In favor: 31,720,599

Against: 732,949

Abstention (present): 378,344

On the 8th item, the shareholders approved by majority the amendment of the article 15 of the Company's Articles of Association referring to the compensation (remuneration) of the members of the Board of Directors.

It is recalled, for the completeness of this decision, for the purpose of providing a complete, adequate and detailed information to the shareholders and the investing community, a detailed draft of the proposed amendment of the relevant article 15 of the Company's Articles of Association was already posted in the official address of the Company's website (<http://www.thracegroup.com>), legally registered in the General Electronic Commercial Registry (G.E.M.I.), in the specially designed for this purpose section of General Meetings.

At the same time with this majority decision, the present AGM authorized its Chairman to take all the necessary actions for the entry in the General Commercial Register (G.E.M.I.) and the due and timely observance of the publicity formalities, in accordance with the provisions of article 13 of Law 4548/2018, regarding the amendment of the above-mentioned article of the Company's Articles of Association, by signing any necessary document, statement, application, etc.

Number of shares for which valid votes were casted: 32,831,892

Percentage of total share capital, after the deduction of own shares: 76.37 %

Total number of valid votes: 32,831,892

In favor: 32,530,676

Against: 8,535

Abstention (present): 292,681

On the 9th item, the shareholders approved by majority the new Remuneration Policy, prepared in accordance with the provisions of articles 110 and 111 of L. 4548/2018, by the Remuneration & Nominations Committee, which determines the specific framework, the terms and the basic principles that are followed during the process of determining in general the remunerations, compensation and other benefits provided to the persons to whom it applies.

Number of shares for which valid votes were casted: 32,831,892

Percentage of total share capital, after the deduction of own shares: 76.37 %

Total number of valid votes: 32,831,892

In favor: 32,286,970

Against: 148,897

Abstention (present): 396,025

On the 10th item, the shareholders approved by majority the fees, salaries, remuneration and other benefits, which will be paid to the members of the Board of Directors during the current fiscal year 2023 (01.01.2022-31.12.2023), which are in accordance with the new Remuneration Policy of the Company, that was approved during the discussion of the previous item of the daily agenda, and pursuant to the same resolution adopted by majority provided the relevant permission for advance payment of the said remuneration to the above persons for the time period until the next Ordinary General Meeting, in accordance with the provisions of article 109 of L. 4548 / 2018, as in force.

Number of shares for which valid votes were casted: 32,831,892

Percentage of total share capital, after the deduction of own shares: 76.37 %

Total number of valid votes: 32,831,892

In favor: 32,269,035

Against: 175,935

Abstention (present): 386,922

On the 11th item, the shareholders approved unanimously the new Suitability Policy of the members of the Board of Directors of the Company, which was prepared in accordance with the provisions of article 3 of L. 4706/2020 and the guidelines of the Hellenic Capital Market Commission, as analyzed in particular in the Circular with number 60/18.09.2020.

Number of shares for which valid votes were casted: 32,831,892

Percentage of total share capital, after the deduction of own shares: 76.37 %

Total number of valid votes: 32,831,892

In favor: 32,588,186

Against: 140,362

Abstention (present): 103,344

On the 12th item, the shareholders approved (and redefined) by majority the type of Audit Committee as an Independent Committee and consists of three (3) members, of which one (1) independent non-executive member and two (2) third parties - non-members of the Board of Directors, of which (non-members) at least one confirmed that meet the conditions of Article 9 of Law 4706/2020 referring to the concept of independence and of all the members meeting the requirements of art. 44 of Law 4449/2017, as well as confirming that the term of office of the Audit Committee coincides with the term of office of the Board of Directors of the Company elected by the Extraordinary General Meeting of February 11, 2021, i.e. it is five

years, starting on February 11, 2021 and ending on February 11, 2026, extending until the end of the term within of which the immediately following Ordinary General Meeting of shareholders must be convened and until a relevant decision is taken.

Number of shares for which valid votes were casted: 32,831,892

Percentage of total share capital, after the deduction of own shares: 76.37 %

Total number of valid votes: 32,831,892

In favor: 32,831,892

Against: 0

Abstention (present): 0

On the 13th item, the shareholders approved by majority the final decision on the appointment of a new member of the Company's Audit Committee, in accordance with the provisions of article 44, par. 1 of Law 4449/2017, as applicable, Mrs. Sofia Manesi, who is also a third party and non-member of the Board of Directors, in replacement of a resigned member-third party who is not a member of the Board of Directors Mr. Konstantinos Gianniris. The new member fulfil all the conditions of independence of Law 4706/2020, as in force and the conditions of article 44 of Law 4449/2017, as in force.

Number of shares for which valid votes were casted: 32,831,892

Percentage of total share capital, after the deduction of own shares: 76.37 %

Total number of valid votes: 32,831,892

In favor: 32,561,927

Against: 158,043

Abstention (present): 111,922

On the 14th item, the shareholders approved by unanimously approval of Company's treasury shares buy-back plan in accordance with the provisions of article 49 of Law 4548/2018, as in force, and in particular the purchase within a period of twenty-four (24) months from the date of this decision, i.e. until 24.05.2025, of a maximum number of 4,341,876 common registered shares (with the total treasury shares already owned by the Company, from a previous share buyback program, included and aggregated in relation to the above limit), with a purchase price range between fifty cents of Euro (0.50€) (minimum) per share and ten Euro (10 €) (maximum) per share.

At the same time, the Board of Directors will propose to the General Meeting of shareholders to be granted with authorization for the proper implementation of the process as per above, in accordance with the provisions of the current regulatory framework.

Number of shares for which valid votes were casted: 32,831,892

Percentage of total share capital, after the deduction of own shares: 76.37 %

Total number of valid votes: 32,831,892

In favor: 32,831,892

Against: 0

Abstention (present): 0

On the 15th item, the shareholders approved by unanimously approval of the granting of the relevant permission and approval, pursuant to the provisions of article 98, par. 1 of Law 4548/2018 as in force, to the Members of the Board of Directors, the General Managers and the Managers of the Company, in order to be able to participate in the Management of subsidiaries and/or affiliated companies (current or future) of the Company and therefore of the Group.

Number of shares for which valid votes were casted: 32,831,892

Percentage of total share capital, after the deduction of own shares: 76.37 %

Total number of valid votes: 32,831,892

In favor: 32,831,892

Against: 0

Abstention (present): 0

On the 16th item, it was submitted to the AGM and read in accordance with the provisions of article 9, par. 5 of Law 4706/2020, the report, dated 04.2023, of the Independent Non-Executive Members of the Board of Directors for the fiscal year 2022 (01.01.2022-31.12.2022).