

AUSTRIACARD HOLDINGS AG: COMPANY PLANS TO PROPOSE TO THE GENERAL MEETING A CAPITAL INCREASE FROM COMPANY FUNDS AND ISSUE OF FREE SHARES AT A RATIO OF 1:1 (ONE NEW SHARE FOR EACH EXISTING SHARE)

Vienna, this 31st May 2023

Public disclosure of inside information according to article 17 MAR

The Management Board and the Supervisory Board of the Company propose that the Annual General Meeting of the Company on 30 June 2023 resolve to increase the share capital of the Company by EUR 18,176,934 from EUR 18,176,934 to EUR 36,353,868 in the future by converting a partial amount of EUR 18,176,934 of the fixed capital reserves reported in the annual financial statements as at 31 December 2022 into share capital with the simultaneous issue of 18,176,934 new shares. For each share, one new share will therefore be booked to the respective deposit account.

It is further proposed that the shares of the Company, previously par value shares, be converted into no-par value shares. After the capital increase from company funds and the issue of new (free) shares becomes effective, each share of the company will represent EUR 1 of the share capital as before. Since the capital increase from company funds and the issue of new (free) shares at a ratio of 1:1 will result in a doubling of the number of shares, but no effective capital injection will take place, a corresponding reduction in the stock exchange price of the share is to be expected in the same ratio.

The capital increase from company funds by issuing new shares serves to increase liquidity and facilitate the tradability of the Company's share on the Vienna Stock Exchange and the Athens Stock Exchange.

The capital increase from company funds and the issue of new (free) shares are subject to the approval of the Annual General Meeting and become effective only upon registration with the Austrian companies register.

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