



Announcement regarding business developments related to the Ellinikon
Completion of the selection process of the Contractor for the construction of the
Riviera Tower

Maroussi, 4 May 2023

LAMDA DEVELOPMENT S.A. (the “**Company**”), in accordance with Regulation 596/2014/EU and the Athens Exchange Regulation, each as applicable, informs the investing public that the process for the selection of the joint venture that will undertake the construction of the Riviera Tower has been completed.

The Contractor is the joint venture between Bouygues Batiment International and Intrakat, a partnership between one of the leading international contractors with a very good reputation and experience in the design, and construction of high-end, high-rise residential buildings, with one of the leading Greek Contractors in the field of infrastructure and buildings construction.

With this selection, the joint venture between Bouygues Batiment International and Intrakat, moves to the next stage of the Riviera Tower construction process, following the provision of consulting services in the form of Early Contractor Involvement (ECI) as well as the implementation of the preparatory and preliminary works regarding the design, planning, logistics and construction management of the project, in its capacity as Early Works Contractor (EWC).