



## Notification of change in the composition of the Board of Directors

Maroussi, 25 May 2023

**LAMDA DEVELOPMENT S.A.** (the “**Company**”), in accordance with Regulation (EU) No 596/2014 and the Athens Exchange Rulebook, each as applicable, informs the investing public that on 24.05.2023 Mr. Anastasios Giannitsis (current Chairman and non-executive member of the BoD) announced to the members of the BoD his resignation from a BoD member, with effect from the end of the Company’s Ordinary General Meeting, scheduled on 21.06.2023, as per the Company’s published financial calendar for 2023.

A proposal has been submitted to fill the vacant position, following the effective date of the resignation, by Mr. Stefanos Kotsolis, currently a non-executive member of the BoD, upon completion of the required internal corporate procedures and his appointment as independent, non-executive member of the BoD by the upcoming Ordinary General Meeting.

The Company will promptly inform the investing public, in accordance with legislation in force, following the completion of the relevant internal procedures and the necessary corporate decision-making process.