

PRESS RELEASE

ALPHA TRUST ANDROMEDA INVESTMENT TRUST S.A. - Q1 2023 financial results

Key Financial Figures First Quarter 2023

Profit & loss account (amounts in th.)	1/1-31/3/2023	1/1-31/3/2022
Gross income from portfolio management	€ 2,469	€ -567
Gross profit/Loss	€ 2,049	€ -646
Earnings/Loss (EBT)	€ 1,949	€ -731
Earnings/Loss after tax (Net profit after tax)	€ 1,924	€ -735

Key Indicators	31/03/2023	31/03/2022
Net Asset Value (N.A.V.)	€ 26.60 m	€ 14.35 m
Net Asset Value (N.A.V.) per share	€ 7.53	€ 8.94

ALPHA TRUST-ANDROMEDA S.A. announced today its interim financial results for the 1st quarter ending on March 31st, 2023, based on IFRS, with earnings before tax (EBT) amounting to €1.95 m versus losses of €0.73 m during the respective quarter of 2022 while Net Profit amounted to €1.92 m.

Therefore, the Company's key financial figures for the quarter ending on March 31, 2023, were as follows:

Gross income stood at €2.47 m for the first quarter of 2023, against losses of €0.57 m, during the respective period of 2022. Gross income is mainly resulting from profits from the valuation of securities at fair value based on IFRS.

In the first quarter of the year, the Company's investment portfolio rose by 7.80% while the net asset value (N.A.V.) stood at €26.60 m or €7.53 per share on March 31st, 2023.

The portfolio was invested by 84.09% in domestic equities and by 12.91% in bonds and money market funds, as of 31/03/2023.

The stock price of ALPHA TRUST-ANDROMEDA S.A. was trading on the Athens Stock Exchange with a discount of -13.32% on 08/05/2023, with a closing price of €6.74.

"First quarter profitability reflects mainly the stock performance of the portfolio constituent companies which continued to deliver very satisfactory financial results", stated ALPHA TRUST ANDROMEDA's CEO Mr. Vassilis Kletsas.

Kifissia, May 10th, 2023

ALPHA TRUST-ANDROMEDA INVESTMENT TRUST S.A.

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T.I.N. 099759863 - Athens Large Companies Tax Office (FAE), Hellenic Capital Market Commission Decision: 5/192/6.6.2000, General Commercial Registry Number 003882701000