

Monday, June 26th 2023

Commencement of Shares Buy-back Program

The Société Anonyme under the name “THRACE PLASTICS HOLDING COMPANY COMMERCIAL SOCIETE ANONYME” with the distinctive title “THRACE PLASTICS CO S.A.” (hereafter “the Company”), in compliance with the Regulation No. 596/2014/EU and the Athens Exchange Rulebook, hereby announces that the Board of Directors approved the commencement of the implementation of the Company’s Shares Buy-back Program, as approved by the Annual General Meeting of the Shareholders dated 24.05.2023.

It is noted that the approved Shares Buy-back program includes the purchase of Company’s shares through the Athens Exchange (ATHEX), in accordance with the provisions of articles 49 & 50 of L.4548/2018, until 24.05.2025, at a maximum number of 4,341,876 common registered shares (including and aggregating the treasury shares already purchased by the Company within the context of the previous Share Buy-back programs), with a purchase price range between fifty cents of Euro (0.50€) (minimum) per share and ten Euro (10 €) (maximum) per share.

Purchases will be made in accordance with the current regulatory framework in place.