



MYTILINEOS



Press Release

**MYTILINEOS and SmartestEnergy announce a Long-Term Solar PPA
in Australia**

Athens, Greece – 14 June 2023 – [MYTILINEOS Energy & Metals](#) (RIC: MYTr.AT, Bloomberg: MYTIL.GA, ADR: MYTHY US) (**MYTILINEOS**) and [SmartestEnergy Australia](#) have signed a long-term Power Purchase Agreement (PPA) for the 40MW Kingaroy Solar Farm in Queensland, Australia.

Kingaroy Solar Farm is owned by MYTILINEOS and is part of a 237 MW_p portfolio in Australia that reached financial close in December 2022. SmartestEnergy Australia will offtake renewable energy from the solar farm, which it will then retail to its C&I customer base in Australia.

As a global and people-powered renewable energy company, SmartestEnergy offers reliable, innovative retail solutions for clean energy, leading the way to a 100% renewable energy system in Australia, the UK and the US. Specifically in Australia, where solar and energy storage solutions can be a key to a sustainable energy future, long-term deals like the new Kingaroy PPA, not only help ensure new assets are built but continue generating clean energy for decades.

Kingaroy Solar Farm is now in the final stage of construction by MYTILINEOS and will be operational in late 2023. This PPA enables the company to build the solar farm with project financing, and therefore progress MYTILINEOS' renewables build-out strategy in the Australian market.

MYTILINEOS's Australian portfolio stands at 376MW. Most projects are connected with long-term "Green" PPAs with several offtakers, showcasing the Company's established position in the country and the overall global strategy of becoming an integrated energy company.

The total capacity of MYTILINEOS' international RES portfolio is accelerating, consisting of projects in several countries and various stages of development of more than 11.9 GW.

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MYTILINEOS:

MYTILINEOS Energy & Metals, founded in Greece in 1990, is an industrial and energy multinational company, listed on the Athens Stock Exchange, with a consolidated turnover of €6.3 billion and EBITDA of €823 million and employs more than 5.442 direct and indirect employees in Greece and abroad. Through the Energy Sector, the company is strategically positioned at the forefront of the energy transition as an integrated "green" utility, while through the Metallurgy Sector the Company is establishing as a benchmark for competitive "green" metallurgy in the European landscape. Focused on sustainability, it has set a target to reduce CO2 emissions by at least 30% by 2030 and achieve by 2050 net zero carbon footprint in all its operations in accordance with ESG criteria for Environment, Society and Governance.

For more information, please visit: <http://www.mytilineos.com> | [Facebook](#) | [Twitter](#) | [YouTube](#) | [LinkedIn](#)

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SmartestEnergy:

SmartestEnergy is a people-powered renewable energy company built on a team of NEM energy experts and strong relationships with our customers and partners. We opened our Sydney office in 2020, following two decades of growth and customer focus in the UK. We're asset-light and operating without bias in the Australian market, which means we can offer reliable, innovative retail solutions for clean energy that suit different needs and stages of the sustainability journey. With the grid mix changing, balancing supply and demand has never been more important. Today, we're driving the worldwide transition to net zero with offices spanning Australia, US and UK. We're proud to be a wholly owned subsidiary of Marubeni, a Japanese corporation currently listed as a Fortune Global 500 company. For more information, please visit: smartestenergy.com | [LinkedIn](#) | [Twitter](#)

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