



Purchase of own shares program

Maroussi, 21 June 2023

LAMDA Development S.A. (hereinafter the '**Company**'), in accordance with the Regulation No. 596/2014/EU and the Athens Exchange Regulation, each as applicable, hereby announces the following:

A. The Annual General Meeting of the Shareholders dated 21.06.2023 approved the acquisition of own shares through the Athens Exchange (ATHEX), in accordance with the provisions of articles 49 & 50 of L.4548/2018, under the following conditions:

The Company is granted the right to acquire own shares within a period of up to 24 months, that is until 21.06.2025.

The maximum number of own shares to be acquired during the abovementioned period will not exceed 10% of the total share capital throughout this period, for the calculation of which the amount of already purchased own shares shall be taken into consideration.

The acquisition of own shares will be executed at a maximum acquisition price of €14.00 per share and at a minimum price equal to the nominal value of each share, i.e. €0.30.

The Board of Directors is authorized to determine the specific terms and details for the implementation of the program.

B. Further to the above resolution, the Board of Directors decided, on 31.05.2023, that the Company may purchase own shares during the period from 24.06.2023 until 21.06.2025.