



## Press Release

### Alpha Bank successfully completed the issuance of Euro 500 million senior preferred bond

- *The issue received strong demand amounting to Euro 1.3 billion, exceeding by 3 times the initial target of Euro 400 million*
- *More than 130 investors*
- *Coupon stands at 6.875% and yield at 7%, significantly lower than initial estimate*

Following **four highly successful** Senior Preferred Bond issuances **in 2021 and 2022** amounting to EUR 1.7 billion in total, Alpha Bank has concluded today the pricing of a further Euro 500 million Senior Preferred Bond issuance. **The Senior Preferred Bond has a 6-year maturity and is callable in year 5, with a coupon of 6.875% and a yield of 7%.**

The issuance attracted high interest from the investment community, **exceeding the initial target of Euro 400 million while total bids reached Euro 1.3 billion, 3 times higher than the initial target, and a yield of 7%, lower than initial guidance.** The Senior Preferred Bond attracted strong demand from **more than 130 investors**, with its majority being placed with **asset management funds (56%), banks and wealth management firms (combined 36%)**. It is worth noting that **three quarters of the issue were placed outside Greece**, confirming once again the **trust of foreign investors in the prospects of Alpha Bank and the outlook of the Greek economy**, in view of its re-rating to investment grade status.

This performance constitutes **another vote of confidence in Alpha Bank's new Strategic Plan 2023-2025**, which was presented at its **Investor Day** event on June 7, demonstrating its **operational readiness and determination to capitalize on its leading position in the Greek market** and its **firm commitment to creating value for its Shareholders** and empowering sustainable growth.

Taking advantage of the positive dynamics prevailing in capital markets, **Alpha Bank has frontloaded its MREL issuance, creating sufficient buffers** in alignment with its targets whilst remaining active in the primary markets.

**Alpha Bank's General Manager and Group CFO, Lazaros Papagaryfallou** stated:

*"The transaction is a testament to Alpha Bank's market acumen and unequivocal commitment to expand and diversify its funding base whilst ensuring a progressive build-up of its capital stack to ensure an accelerated compliance with regulatory expectations. It shows Alpha Bank's continuing implementation of its strategic and funding plan."*

**Goldman Sachs Bank Europe SE, IMI-Intesa Sanpaolo, Morgan Stanley Europe SE, Nomura and UBS Europe SE** acted as joint bookrunners.