

Announcement on the increase of share capital by capitalization of part of the share premium reserve and concurrent reduction of share capital by return of cash to shareholders

The société anonyme with the corporate name "**GREEK ORGANISATION OF FOOTBALL PROGNOSTICS S.A.**" and the distinctive title "OPAP S.A." (hereinafter referred to as "**Company**"), informs the investors that the Annual General Meeting of shareholders of April 27th, 2023, decided:

(a) the increase of the share capital of the Company by €163,503,836.55, through capitalization of an equal amount of the share premium reserve through increase of the nominal value of each share of the Company by €0.45, i.e. from €0.30 to €0.75; and

(b) the equivalent reduction of the share capital of the Company by €163,503,836.55, through reduction of the nominal value of each share of the Company by €0.45, i.e. from €0.75 to €0.30, and the return - payment of the corresponding amount to the shareholders of the Company.

Following the above increase and decrease of the share capital by an equal amount, the share capital of the Company amounted to €109,002,557.70, divided into 363,341,859 common, registered voting shares, with a nominal value of €0.30 each.

On May 4, 2023, the decision of the Ministry of Development and Investments under protocol number 2941482ΑΠ/04.05.2023 was registered with the General Commercial Register (G.E.M.I.) with Registration Code 3586897, by virtue of which the amendment of article 5 (Share Capital – Shareholders) of the Company's Articles of Association was approved.

The Corporate Actions Committee of the Athens Stock Exchange, during its meeting of 08.06.2023, was informed of the increase and decrease of the share capital of the Company by an equal amount effected through a corresponding increase and decrease of the nominal value of all shares of the Company and the return of capital by cash payment to the shareholders amounting to €0.45 per share.

Following the above, from Monday, 19.06.2023, the shares of the Company will be traded on the Athens Stock Exchange with a final nominal value of €0.30 per share and without the right to participate in the return of capital in cash to shareholders amounting to €0.45 per share.

From the same date, the starting price of the Company's shares on the Athens Stock Exchange will be adjusted in accordance with the ATHEX Regulation in conjunction with decision no. 26 of the Board of Directors of ATHEX, as applicable.

Beneficiaries of capital return are shareholders registered with the DSS records on Tuesday, 20.06.2023 (record date - date of determination of beneficiaries).

Friday, 23.06.2023, is set as the starting date for the payment of the capital return (€0.30 per share).

The payment of capital return to the beneficiaries will be processed through the paying bank "PIRAEUS BANK S.A.", as follows:

1. Through the Operators of the beneficiaries in the Dematerialized Security System (D.S.S.) (Banks, custodians and securities firms), according to the ATHEXCSD Rulebook and ATHEXCSD's relevant resolutions.
2. Especially in cases of capital return payment to heirs of deceased beneficiaries, whose securities are kept in the Special Account of their Share in the DSS under the management of ATHEXCSD, the process

will be carried out after the completion of the legitimation of their heirs, through "PIRAEUS BANK S.A." network for five (5) years from the end of this year (namely, until December 31st, 2028).

For further information, shareholders are requested to directly contact the Company's Investor Relations Team (contact number +30 210 5798930).

ATHENS, 09.06.2023

OPAP S.A.