

# Press Release

**Contact details:**

Ioanna Krasopoulou Head of Shareholder and Corporate Announcements Department

T: 0030- 2109525001, email: [ikr@entersoft.gr](mailto:ikr@entersoft.gr)

## New acquisition by Entersoft, strengthening its position in Intensive Retail Software

Athens, July 4<sup>th</sup> 2023

Entersoft announces that it has signed an Agreement for the acquisition of 100% of the shares of "SW RetailSoft SA", domiciled in Heraklion, Attica, with trade registration number 170879101000.

The acquisition is part of Entersoft's strategic plan to expand its presence in the Intensive Retail Software market, particularly in Super Markets, Mini Markets and Department Stores. The company has strong expertise in project implementation and 24/7 support for demanding retail organizations, as well as a nationwide network of more than 40 partners. Its clientele includes major Super Market chains such as LIDL, MyMarket, Galaxias, Thanopoulos, Halkiadakis, SYNKA Crete, Retail&More (Carrefour), Biologiko Xorio, as well as other companies with significant retail operations such as ANEK Lines, HONDOS CENTER, Gucci, Adidas, Ralph Lauren, AXF Attrativo, Perfect Toys and others.

Total revenue for the financial year 2022 amounted to approximately 1.45 million euros, while Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) amounted to 0.2 million euros. The company has a net cash position.

The agreed price amounts to 1,2 million euros. In addition, Entersoft will pay an earnout bonus depending on the achievement of revenue and profitability targets for the year 2023. The acquisition will be financed from Entersoft's own funds.

**About Entersoft S.A.** [www.entersoft.eu](http://www.entersoft.eu) Entersoft is an innovative IT company specializing in software production and business services. It leads the business software market by offering an integrated operating environment for all its products, ERP, CRM, HRM, Retail, Mobile, WMS, e-Commerce & B.I., designed on Microsoft's state-of-the-art .NET platform, on Premises or Cloud, licensed or SaaS, showing rapid growth and a qualitatively extended clientele in 40 countries. It has a Certified Partner Network, is listed in the Athens Stock Exchange, and maintains subsidiaries in Bulgaria, Romania, as well as the Greek companies Wedia and CGSoft.

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