



## **Notice of Regulated Information**

### **Notification of Significant Changes in Voting Rights according to Law 3556/2007, and Disclosure of related party transactions with persons discharging managerial duties)**

AVAX SA (the "Company"), in accordance with the provisions of Law 3556/2007, announces that according to the notifications received on 12.07.2023 from Mr Christos Joannou and Cyprus-based CDSJ HOLDINGS LIMITED, which is controlled by him as per Law 3556/2007, Cyprus-based CSME HOLDINGS LIMITED, which is controlled by CDSJ HOLDINGS LIMITED, transferred on 11.07.2023 a total of 2,200,000 shares of the Company held directly, along with the corresponding voting rights which represented 1.524% of the total rights of the Company, therefore the total (direct and indirect) percentage that CSME HOLDINGS LIMITED holds in the Company fell below the 25% threshold.

Following the above, Mr Christos Joannou currently indirectly controls a total percentage of 31.801% of the Company's voting rights (corresponding to 45,896,111 shares and voting rights), more specifically (a) a percentage of 9.760% (corresponding to 14,086,111 shares and voting rights) through CDSJ Holdings Ltd and CSME Holdings Ltd which he controls, (b) 14.327% (equivalent to 20,676,500 shares and voting rights) through CDSJ Holdings Ltd, CSME Holdings Ltd, STEJO Ltd and JCGH Ltd which he controls, and (c) 7.714% (corresponding to 11,133,500 shares and voting rights) through CDSJ Holdings Ltd and Honeysuckle Properties Ltd which he controls.

The Company also announces, in accordance with the provisions of article 19 of EU Regulation 596/2014, that:

(a) Cyprus-based CSME HOLDINGS LIMITED (an insider under Article 19 of EU Regulation 596/2014, being closely associated with a person who discharges managerial responsibilities, namely Mr Christos Joannou, Chairman of the Company's Board of Directors), notified the Company that on 11.07.2023 it sold 2,200,000 common shares of the Company,

(b) Cyprus-based SAVETRANS HOLDINGS LIMITED (an insider under Article 19 of EU Regulation 596/2014, being closely associated with a person who discharges managerial responsibilities, namely Mr Konstantinos Kouvaras, Deputy Chairman of the Company's Board of Directors), notified the Company that on 11.07.2023 it purchased 1,300,000 common shares of the Company, and

(c) Cyprus-based ACACCOIA LIMITED (an insider under Article 19 of EU Regulation 596/2014, being closely associated with a person who discharges managerial responsibilities, namely Mr Konstantinos Mitzalis, CEO and executive member of the Company's Board of Directors), notified the Company that on 11.07.2023 it purchased 900,000 common shares of the Company.

**Marousi, July 12, 2023**  
**The Board of Directors**