



Establishment of a Share Buyback Program [28.7.2023]

Alpha Services and Holdings S.A. (the “Company”) announces that, according to the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council on Market Abuse and of the Commission Delegated Regulation (EU) 2016/1052 with regard to regulatory technical standards for the conditions applicable to buy-back programs and stabilisation measures as well as according to the provisions of paragraph 4.1.3.14 of the Athens Exchange Rulebook, the Ordinary General Meeting of Shareholders held on 27.7.2023 (the “Ordinary General Meeting”) approved, pursuant to article 49 of Law 4548/2018, the establishment of a Share Buyback Program (the “Share Buyback Program”) for the acquisition by the Company (or any of its Subsidiaries) of own existing common, registered, dematerialized shares, with voting rights, in a price range between the current nominal value of the share i.e. currently Euro 0.29 (minimum price) and Euro 3.00 (maximum price) per share, for a period of 24 months starting from the day immediately after the day of its approval by the Ordinary General Meeting.

The maximum number of shares that may be acquired under the Share Buyback Program amounts to 35,000,000 shares, a number corresponding to up to 1.5% of the Company’s paid-in share capital. It is noted that the cost for the acquisition of own shares under the Share Buyback Program during the first twelve (12) months is expected not to exceed Euro 10,000,000.

The acquisition of own shares under the Share Buyback Program will serve any and all purposes permitted by applicable laws and the regulatory framework, including the free distribution of own shares to Members of the Management and the Personnel of the Company and its Affiliates, within the meaning of article 32 of law 4308/2014, in the context of the Stock Award Plan approved by the Ordinary General Meeting.

During the implementation of the Share Buyback Program, the capital adequacy and liquidity position of the Company and its Group of Companies will be taken into account each time, while any acquisitions of own shares under the Share Buyback Program will be implemented in accordance with the applicable legal and regulatory framework.

Furthermore, the Board of Directors of the Company was authorized to determine at its discretion any other detail and to proceed with all necessary actions for the implementation of the Share Buyback Program.