

Announcement Cancellation & Deletion of Shares

Athens, July 14, 2023 – Hellenic Telecommunications Organization S.A. ("OTE S.A." or the "Company") announces the following:

As already in public, the Ordinary Shareholders' General Meeting, held on 07/06/2023, decided among other issues, pursuant to article 49 of L. 4548/2018, the cancellation of 7,417,049 own shares, with a nominal value of €2.83 each, with a corresponding reduction of its share capital by €20,990,248.67, and the corresponding amendment of article 5 (Share Capital) of the Company's Articles of Incorporation.

These shares were acquired from 03/10/2022 till 30/04/2023, with an average purchase price of €14.69 within the framework of the Own Share Buy Back Program as approved by the General Shareholders Meeting (meeting of 18/01/2022).

Following this capital reduction due to the cancellation of 7,417,049 shares, the Company's share capital amounts to €1,206,280,558.01 (from €1,227,270,806.68 before the reduction) divided into 426,247,547 registered shares (from 433,664,596 registered shares before the cancellation), with a nominal value of €2.83 each.

The aforementioned amendment of article 5 of the Company's Articles of Incorporation has been approved by virtue of a decision of the Ministry of Development, number 2988091ΑΠ/30-06-2023 which was registered in the General Commercial Registry (G.E.MI.) on 30.06.2023.

The Athens Stock Exchange's Corporate Actions Committee has been notified in its meeting held on 13.07.2023.

Following the above, 18.07.2023 has been set as the date for the cancellation and deletion from the Athens Stock Exchange of the 7,417,049 own shares. From this date on, trading of the aforementioned shares will cease.

FOR FURTHER INFORMATION:

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