

PRESS RELEASE

SALE OF A REAL ESTATE ASSET IN MANDRA, ATTICA PREFECTURE

Noval Property announces the sale of a residential asset of a surface of 87.71 sqm, on a plot of land of 500.40 sqm, located in the area of "Trigono or Gefyri" of the Mandra Eidyllias Municipality of the Regional Unit of West Attika in the Attica Prefecture.

Subject sale forms part of Noval Property's strategy to divest specific real estate assets and complies with structuring the optimum real estate investment portfolio according to the prevailing real estate market trends.

The transaction amounted to EURO 25 thousand.

Athens, August 1st, 2023

About Noval Property

Noval Property is the second-largest Greek REIC. The investment property portfolio of Noval Property, which comprises 62 properties (1 through a participation in a real estate company) mostly in Greece and selectively in Bulgaria, includes office buildings, shopping centres, hospitality assets and warehouses of the total built area of approx. 465,000 sq.m. The fair value of the investment property and participations portfolio amounted to EUR 486.4 million as of 31.12.2022. Noval Property is a subsidiary of Viohalco in the real estate division.

For more information, you may visit our website www.noval-property.com

NOVAL PROPERTY Real Estate Investment Company HCMC Decision No: 6/832/30.11.2018 | GCR No.: 152321260000 | Tax Registration No: 996899546 | LEI: 213800XKY8GHKN57D970 2-4 Mesogeion Avenue, 115 27 Athens, Greece