

Press Release

The Fair Value of Noval Property's investment property and participations portfolio surpasses EUR 500 million on 30.06.2023

Noval Property, pursuant to Hellenic Capital Market Commission's decision no. 8/259/19-12-2002, as amended and currently in force, publishes the company's Investment Schedule dated 30.06.2023, which has been posted in the company's website www.noval-property.com.

On 30th June 2023, the fair value of Noval Property's portfolio, comprising sixty-two (62) investment properties and participations, amounted to EUR 516 million, depicting an increase of EUR 30 million (6% increase) compared to the fair value of 31st December 2022 (EUR 486 million).

During H1 2023, Noval Property, having sustainable growth at the core of its strategy, continued the development of its portfolio assets, which will be LEED certified, comprising among others office buildings, logistics and residential properties.

31 August 2023

About Noval Property

Noval Property is the second largest Greek REIC. The investment property portfolio of Noval Property, which comprises 62 properties (1 through a participation in a real estate company) mostly in Greece and selectively in Bulgaria, includes office buildings, shopping centres, hospitality assets and warehouses of total built area of approx. 470.000 sq.m.. The fair value of the investment property and participations portfolio amounted to EUR 516 million as of 30.06.2023. Noval Property is a subsidiary of Viohalco in the real estate sector.

For more information, you may visit our web site www.noval-property.com