



Announcement on business developments related to the Ellinikon

Issuance of the building permit for the Riviera Galleria and excavation building permit for the Commercial Hub

Maroussi, 10 August 2023

LAMDA DEVELOPMENT S.A. (the “**Company**”), in accordance with Regulation (EU) No 596/2014 and the Athens Exchange Rulebook, each as applicable, informs the investing public in relation to the issuance of two building permits. First, the building permit for the Riviera Galleria, and second, the excavation building permit for the Commercial Hub, the two new prime retail destinations of the future that the Company is developing as part of The Ellinikon.

The **Riviera Galleria**, a unique proposition in luxury, fashion and leisure in Athens’ Southern suburbs, is located in the area of the Ag. Kosmas Marina occupying a total area of 23,000 sqm, bears the signature of the leading Japanese and world-renowned architect Kengo Kuma (Kengo Kuma and Associates), and has been designed in collaboration with the Greek design firm BETAPLAN. The next steps include awarding the project and commencement of construction works at the end of 2023.

The **Commercial Hub**, the largest commercial complex in Greece, is located adjacent to Vouliagmenis Avenue and occupies a total area of 130,000 sqm. It bears the signature of the world-renowned architectural firm AEDAS, will host the largest shopping mall in Greece (Vouliagmenis Mall), a next-generation Retail Park consisted of Big Box unit tenancies, as well as state-of-the-art office spaces. Excavation works, undertaken by the construction company AKTOR as contractor, are expected to commence within August 2023.