

Athens, August 9, 2023

Group Financial Report, A' Semester 2023

Group revenue was recorded at €92.76m (increase of 32%), compared to €70.24m in the 1st semester of 2022. Group EBIDTA were at €6.9m (€3.1m at 30.6.2022)

Earnings after income tax and minority rights increased by 109% to €3.53m (€1.69m at 30.6.2022).

Total bank borrowing increased to €18.73m (€9.63m at 31.12.2022). Net debt was at €7.87m (€-0.96 at 31.12.2022).

Group Solvency (Equity as a percentage of Total Assets excluding Cash and Cash Equivalents) as at 30 June 2023 was 51.3%

Summary Consolidated Profit & Loss Statement (in € 000).

1 Jan - 30 June.

	2023	2022
Total Sales	92,757	70,241
Gross Profit	17,972	12,814
Other Income	1,684	1,265
Administrative, Selling & Marketing Expense	(12,991)	(11,344)
Other Expenses	(520)	(233)
Operating Profit	6,145	2,502
Net Financial Income (Expense)	(1,361)	(180)
Depreciation included in Operating Cost	759	570
Net Profit before Income Tax	4,784	2,322
Income Taxes	(1,255)	(637)
Net Profit after Income Tax	3,529	1,685
Minority Interests	0	0
Net Profit After Income Tax & Minority Interests	3,529	1,685
Earnings per Share	0.539	0.258

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Summary Balance Sheet Items before Profit Distribution (in € 000)

	30/06/2023	31/12/2022
Assets		
Current Assets		
Cash & Cash Equivalents	10,859	10,589
Accounts Receivable	23,704	24,644
Inventories	44,554	25,329
Other Receivables	6,477	7,437
Non Current Assets		
Intangible Assets	4,694	4,064
Tangible Assets	14,644	13,841
Long term Accounts Receivable	460	461
Other Long Term Assets	677	574
Total	106,069	86,939
Liabilities		
Short Term Bank Debt	15,226	4,750
Other Short Term Liabilities	33,925	25,355
Long Term Bank Debt	3,500	4,875
Other Long Term Liabilities	4,584	4,957
Equity	48,834	47,002

Petros Petropoulos AEBE was established in Thessaloniki in 1922. It manufactures, modifies, distributes and supports a wide range of automotive products including automobiles, trucks and buses, generating sets, diesel engines, boats, outboard engines, agricultural, earthmoving and industrial equipment, lubricants, batteries, tires and motorcycles. The Company has a leading position in the Greek market in the sectors which it serves.

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