Announcement of Regulated information pursuant to Law 3556/2007

Notification of major holdings Law 3556/2007

OPAP S.A. (the "Company", "Issuer"), pursuant to the provisions of Law 3556/2007 and following disclosure dated 28.08.2023 received by VALEA FOUNDATION on 28.08.2023, announces the following:

All of the shares of SAZKA DELTA AIF VARIABLE CAPITAL INVESTMENT COMPANY LTD (the Fund) in Allwyn Greece & Cyprus Holding Ltd have been transferred to Allwyn Greece & Cyprus Holding 2 Ltd (AGCH2) on 24.08.2023.

As a result, SAZKA DELTA MANAGEMENT LTD and the Fund are no longer included in the chain of entities through which VALEA FOUNDATION holds indirectly rights in the issuer, and AGCH2 now holds 100% of shares in Allwyn Greece & Cyprus Ltd.

Following the above, the chain of entities through which VALEA FOUNDATION indirectly holds voting rights in the Issuer has been modified as follows:

Name	% of voting rights if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
VALEA FOUNDATION	50.18%	50.18%
Valea Holding AG	50.18%	50.18%
KKCG Holding AG	50.18%	50.18%
KKCG AG	50.18%	50.18%
Allwyn AG (formerly SAZKA Entertainment AG)	50.18%	50.18%
Allwyn International a.s. (formerly SAZKA Group a.s.)	50.18%	50.18%
Allwyn Greece & Cyprus Holding 2 Ltd (formerly RUBIDIUM HOLDINGS LIMITED)	50.18%	50.18%
Allwyn Greece & Cyprus Holding Ltd (formerly SAZKA Delta Hellenic Holdings Limited)	50.18%	50.18%

VALEA FOUNDATION has no shareholders and is not controlled by any person; the Board of Directors of VALEA FOUNDATION decides at its sole discretion, without receiving instructions from its beneficiary or from any other person, on the exercise of the voting rights of VALEA FOUNDATION in the undertakings it controls. Mr. Karel Komárek is the sole beneficiary of VALEA FOUNDATION, but he does not control VALEA FOUNDATION within the meaning of Law 3556/2007. VALEA FOUNDATION is the sole

shareholder of Valea Holding AG. Valea Holding AG is the sole shareholder of KKCG Holding AG. KKCG Holding AG is the sole shareholder of KKCG AG. KKCG AG directly holds all shares of Allwyn AG through which it exercises sole control over Allwyn AG. Allwyn AG is the sole shareholder of Allwyn International a.s. Allwyn International a.s. directly held 16.63% of the shares and voting rights in the Issuer.

In addition, Allwyn International a.s. holds all shares and voting rights in Allwyn Greece & Cyprus Holding 2 Ltd. Allwyn Greece & Cyprus Holding 2 Ltd is the only entity having voting rights in Allwyn Greece & Cyprus Holding Ltd. Allwyn Greece & Cyprus Holding Ltd. Allwyn Greece & Cyprus Holding Ltd directly held 33.55% of the shares and voting rights in the issuer.

In total, VALEA FOUNDATION, indirectly controls 50.18% of the total share capital and voting rights of the Issuer.

Athens, 29 August 2023

OPAP S.A.