

DISCLOSURE OF A CORRECTIVE NOTE

EPSILON NET S.A. following the HCMC's letter with protocol number 2265/14/09/2023 and in accordance with par. 2(h) of article 23 of Law 3556/2007 as in force, publishes the following corrective note.

The company has reassessed the accounting application of IFRS 2 regarding the Stock Option Plan in the form of **stock options** established for employees & officers of the Group and proceeded to the estimation of the **fair value** of the granted equity instruments on the grant date, for 30/6/2022 and 31/12/2022.

Based on the reassessment, an **accrued expense** was recognized that is charged to the Results for the period 01/01/2022 - 30/06/2022, for the Group by **€3,973th.** and for the Company by **€2,329th.** and for the period 01/07/2022 – 31/12/2022, for the Group by **€5,702th.** and for the Company by **€4,058th.**, while at the same time a **special reserve** was created entitled "Reserve from the issue of stock options" (as part of Equity) of equal value, which amounts to **€3,973th.** on 30/06/2022 for the Group and for the Company an amount of **€3,973th.** and on 31/12/2022 for the Group an amount of **€5,702th.** and for the Company an amount of **€5,702th.**

Thus, profit before tax on **30/06/2022** is reduced in the Group by **€3,973th. (from €8,593th. to €4,620th.)** and in the Company by **€2,329th. (from €4,786th. to €2,457th.)** & profit before tax on **31/12/2022** is reduced in the Group by **€5,702th. (from €21,419th. to 15,717th.)** and in the Company by **€4,058th. (from €13,832th. to €9,774th.)**, while there is **no change** in the total amount of Equity of the Group at 30/06/2022 and 31/12/2022.

The fair value presentation and related adjustments will take place at the time of publication of the Financial Statements as at 30/06/2023 scheduled to be released on 26/09/2023, as correction of an error in accordance with the provisions of IAS 8 (and a similar process will be followed at the time of publication of the Financial Statements at 31/12/2023).

Finally, it is noted that the depiction of the valuation has **no cash impact** and does not affect the Cash and Cash Equivalents of the Company and the Group.

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