



PRESS RELEASE

Brussels, 7 September 2023

Three offshore projects of Aker BP in the North Sea awarded to Corinth Pipeworks

Cenergy Holdings announces that Corinth Pipeworks, its steel pipe segment, was awarded three contracts from Subsea 7 for Aker BP projects.

More specifically, a major contract to provide 103km of 23 and 26-inch Longitudinally Submerged Arc Welded (LSAW) steel pipes for the Yggdrasil field development project, a contract for 58km of an 18-inch High Frequency Welded (HFW) steel pipe for the Skarv Satellite Project (SSP) and one for 17km of 14-inch HFW steel pipe for the Hanz gas field discovery project.

1. The Yggdrasil field development project is located between Alvheim and Oseberg area in the North Sea.
2. The Skarv Satellite Project (SSP) is made of three subsea tieback developments in the Skarv area of the Norwegian Sea.
3. The Hanz gas field discovery project will be tied into the Ivar Aasen platform and will feature production and water injection wells.



Corinth Pipeworks has a comprehensive portfolio of products and solutions to handle challenging, current and future offshore development projects, using the latest welded pipe technology.

About Subsea 7

Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. Subsea7 makes offshore energy transition possible through the continuous evolution of lower-carbon oil and gas and by enabling the growth of renewables and emerging energy. For more information, please visit our website at www.subsea7.com

About Aker BP

Aker BP explores for and produces oil and gas on the Norwegian continental shelf. In production we are one of the largest independent listed oil companies in Europe. Aker BP is listed on the Oslo Stock Exchange with the ticker 'AKRBP'. For more information, please visit our website at <https://akerbp.com>.



About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables. Corinth Pipeworks is a world leader in steel pipe manufacturing for the energy sector and major producer of steel hollow sections for the construction sector. For more information, please visit our website at www.cenergyholdings.com.