



**NOVAL PROPERTY REAL ESTATE INVESTMENT COMPANY: ANNOUNCEMENT ON THE RESOLUTIONS OF THE EXTRAORDINARY GENERAL MEETING DATED 04.09.2023**

“NOVAL PROPERTY REAL ESTATE INVESTMENT COMPANY” under the distinctive title “NOVAL PROPERTY” (hereinafter the “Company”) announces, pursuant to the Market Abuse Regulation (EE) 596/2014, Law 3556/2007 and the Athens Stock Exchange Regulation, each of them as in force, that during the Extraordinary General Meeting of the Shareholders of the Company that took place on September 4, 2023, and to which the total shares of the Company participated and was represented, the following resolutions were unanimously made:

- the increase of the share capital of the Company by an amount of EURO forty (€40) through payment in cash and via the issue of forty (40) new ordinary and registered shares with voting rights of nominal value of EURO 1 (€1) each was approved along with the respective amendment of article 5 of the Company's Articles of Association.
- the increase of the nominal value of the shares of the Company from EURO 1 (€1) each ordinary and registered share with voting rights to EURO 2.50 (€2.50) each ordinary and registered share with voting rights was approved with the simultaneous decrease of the total number of shares of the Company from 268,667,910 to 107,467,164 ordinary and registered shares with voting rights through combination of 2.5 old shares of the Company into 1 new share of the Company (reverse split 2.5 : 1) along with the respective amendment of article 5 of the Company's Articles of Association.
- the listing on the Regulated Market (Main Market) of the Athens Stock Exchange of the total ordinary and registered shares with voting rights of the Company, pursuant to L. 3371/2005, as amended and in force, was approved.
- in the context of the above listing on the Main Market of the Athens Stock Exchange (Athex Group) of the total ordinary and registered shares with voting rights of the Company approved, and in order for the adequate free float as per the Athex Group Regulation to be achieved in the listing, the authorisation of the Board of Directors regarding the increase of the Company's share capital pursuant to art. 24 par. 1b of L.4548/2018 and as per what is referred in the relevant Board of Directors' Report and the abolishment of the right of pre-emption in favour of the existing shareholders was approved.  
In particular, the General Meeting provided the Board of Directors with an authorization for a 5-year period, in order for it (the Board of Directors) to decide on the increase of the share capital of the Company, either at once or gradually, pursuant to art. 24 par. 1 of L. 4548/2018 by an amount (nominal increase of the share capital of the Company) not exceeding 33,3333383% of the paid share capital existing at the date of the provision of the authorization, that is up to EURO eighty nine million five hundred and fifty five thousands nine hundred and seventy and 1 cent (€89.555.970,01), through the issue of new ordinary and registered shares with voting rights.
- Following relevant Report of the Board of Directors, the issue of an ordinary and under specific conditions mandatorily convertible bond loan, pursuant to the provisions of L. 4548/2018 and L. 3156/2003, as in



force, of an amount up to EURO ten million five hundred thousand (€10.500.000) was approved, through the issue of ordinary and under specific conditions mandatorily convertible (into ordinary, registered and dematerialized shares with voting rights) into registered bonds which will not be listed for trading on any regulated market, with the abolishment of the right of pre-emption in favour of the existing shareholders, and full subscription of the bond loan by the international credit institution under the name “European Bank of Reconstruction and Development” («EBRD») aiming at financing the projects of the Company. Furthermore, the General Meeting approved the provision of authorization to the Board of Directors to finalise the terms of the bond loan in detail, including the approval of the programme of the bond loan, the provision of authorisations for the signing of the programme and any other relevant agreement or any other legal or material act is required or is deemed necessary or purposeful for the completion of the issue of the bond loan.

Athens, 5 September 2023