

18<sup>th</sup> September 2023



**PRESS RELEASE**

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The Company named "TECHNICAL OLYMPIC S.A." (hereinafter the Company) informs the investors that,

1. The company "T.O INTERNATIONAL HOLDING LTD" (100% subsidiary of the Company based in Cyprus) was declared by the Permanent Holy Synod (D.I.S.) of the Church of Greece the final contractor of the Project for the construction of a building with the system of consideration in an ecclesiastical area of 5,483 sq.m., located on Filadelfeos and Methonis streets, within O.T. 681 in the area of Kifissia, Attica, in accordance with the provisions of the Declaration No. 924/2023 of the Ecclesiastical Central Finance Service of the Church of Greece (EKYO). The rate of consideration to be received by "T. O. INTERNATIONAL HOLDING LTD." is 50.14%.
2. The Association of Legal Entities "T.O INTERNATIONAL HOLDING LTD - TARISHORE SINGLE MEMBER PC" (with participation rates of 50%-50%) was declared by the D.I.S. the final contractor of the Project for the construction of a building with the system of consideration on ecclesiastical property of 1,342 sq.m., located at 6 Alekou Panagouli Street, within O.T. 28a in the area of Vouliagmeni, Attica, in accordance with the provisions of the Declaration No. 885/2023 of EKYO. The project foresees the construction of 4 residences. The percentage of consideration that will be received by the Association of Legal Entities "T.O INTERNATIONAL HOLDING LTD - TARISHORE SINGLE MEMBER PC" amounts to 43%.
3. The implementation of each Project requires the signing of the respective contracting contract and pre-agreement for the transfer of ownership percentages on the plots, which will take place after the issuance of a pre-approval building of building permit by the competent Urban Planning Authority.

The Company will promptly inform the investors for any status modification on this matter.