

Response to Hellenic Capital Markets Commission Query

The company under the name REDS S.A. (hereinafter referred to as the "Company"), informs the investment community that it is currently in advanced, exclusive negotiations with Trade Estates REIT of the Furlis Group for the sale of 100% of the shares of GYALOU EMPORIKI S.A., which owns the retail park, Smart Park. However, no agreement has been reached yet. Furthermore, it should be noted that the company's selling price is subject to terms, conditions, and prerequisites, which are currently under negotiation.

In the event that an agreement is reached, the Company will responsibly and transparently disclose this fact, within the framework and in accordance with the procedure prescribed by the current legislation.

The above update is provided in line with the Regulations (EU) 596/2014 of the European Parliament and of the European Council and following a relevant written query from the Hellenic Capital Market Commission.

Kifissia, 05.09.2023