



MYTILINEOS

Announcement

Acquisition of IMERYS BAUXITES by MYTILINEOS

Athens, Greece – 5 September 2023 – H [MYTILINEOS Energy & Metals](#) (RIC: MYTr.AT, Bloomberg: MYTIL.GA, ADR: MYTHY US) (**MYTILINEOS**) announces the signing of an agreement with the French IMERYS for the acquisition of 100% of the shares of IMERYS BAUXITES GREECE SINGLE MEMBER SOCIETE ANONYME ("**IMERYS BAUXITES**"). The agreement concerns all bauxite mining activities in the Fokida area, which will now be part of MYTILINEOS' Metallurgy Sector (M Metals).

With this agreement, M Metals is significantly strengthened, as the bauxite production capacity of the mining activity already available to MYTILINEOS through Delphi-Distomon, whose annual production amounts to 570,000 tons of bauxite, is increased.

Chairman and CEO of MYTILINEOS, Evangelos Mytilineos, stated regarding the agreement:

"The agreement with IMERYS, the world's leading supplier of mineral-based specialty solutions, for the acquisition of IMERYS BAUXITES, marks a new major chapter for MYTILINEOS' M Metals. The Sector is further and fully vertically integrated, while it ensures long-term supply to the Aluminium in Greece plant, the only vertically integrated bauxite, alumina, primary cast aluminium and rare earth production unit in the EU.

The aluminium and alumina industry is entering a period oriented towards long-term growth, which, in conjunction with the new industrial alumina unit we are planning, can expand its annual production capacity to 1,250,000 tons of alumina hydrate. This investment will make Aluminium of Greece one of the largest producers, consolidating its position internationally, while Greece will be among the twelve largest alumina producing countries worldwide. At the same time, investments allow us to support Europe's supply of critical raw materials such as gallium and rare earths such as scandium.

We are particularly proud that Aluminium of Greece, Delphi-Distomon, EPALME and now our new activity, compose one of the leading Metallurgy complexes in the world and contribute substantially to the Greek economy, since the production of aluminum and alumina is the second most exported sector of Greece.

With respect to our people, who give impetus and are a driving force in our activity, while prioritizing health and safety and sustainable development, we remain competitive over time, aiming to create value for all".

Upon completion of the transaction, €10 million will be paid. MYTILINEOS will have the obligation to supply specific quantities of bauxite to IMERYS for a period of four (4) years.

It is noted that MYTILINEOS will also invest an additional €100 million approximately for research and development of existing and new deposits, for environmental regeneration, where required, as well as for equipment renewal. The exact amount will also depend on the specific support provisions of the CRM Act, the publication of which is imminent.

The Transaction is subject to approval from the Hellenic Competition Commission.

This announcement is made for the purposes of the provisions of Article 7 of Regulation (EU) 596/2014 and Article 27 par. 8 of Law 4443/2016.

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MYTILINEOS:

MYTILINEOS Energy & Metals, founded in Greece in 1990, is an industrial and energy multinational company, listed on the Athens Stock Exchange, with a consolidated turnover of €6.3 billion and EBITDA of €823 million and employs more than 5,442 direct and indirect employees in Greece and abroad. Through the Energy Sector, the company is strategically positioned at the forefront of the energy transition as an integrated "green" utility, while through the Metallurgy Sector the Company is establishing as a benchmark for competitive "green" metallurgy in the European landscape. Focused on sustainability, it has set a target to reduce CO2 emissions by at least 30% by 2030 and achieve by 2050 net zero carbon footprint in all its operations in accordance with ESG criteria for Environment, Society and Governance.

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