

ANNOUNCEMENT

Bond Buyback Decision

Athens, September 29, 2023

AEGEAN AIRLINES S.A. ("the Company") informs investors that, in compliance with Regulation (EU) No 596/2014 of the European Parliament and the Commission Delegated Regulation 2016/1052, its Board of Directors which convened on 28 September 2023, decided the buyback of the Company's Common Bond Loan ("the Bonds") which is trading in the category of Fixed Income Securities in the Regulated Market of the Athens Exchange, provided that the purchase price is deemed to be in the Company's interest (below par) and the Company's operating liquidity is not negatively affected. The maximum amount for the bond buyback could reach up EUR 20.0 mil and the period within which the Company could potentially proceed with the buyback extends until 28/09/2024. The buy-back of the Bonds will be implemented in accordance with the provisions of article 62 of Law 4548/2018, with the purpose of the subsequent cancellation of the acquired Bonds and therefore an equivalent reduction in the Company's liabilities under the Common Bond Loan.

The Company will inform the market upon the implementation of the above decision.