



**NOVAL PROPERTY**

**PRESS RELEASE**

**SALE OF A REAL ESTATE ASSET IN IOANNINA**

Noval Property announces the sale of an industrial building of a built area of 3,850.27 sqm on a plot of land of 9,736.66 sqm located in the area of “Rapsista” of the Municipal Unit of Anatoli, in the Municipality of Ioannina.

Subject sale forms part of Noval Property’s strategy to divest specific real estate assets and complies with structuring the optimum real estate investment portfolio according to the prevailing real estate market trends.

The transaction amounted to EURO 1.10 million.

Athens, 30 October 2023

***About Noval Property***

*Noval Property is the second largest Greek REIC. The investment property portfolio of Noval Property, which comprises 62 properties (1 through a participation in a real estate company) mostly in Greece and selectively in Bulgaria, includes office buildings, shopping centres, hospitality assets and warehouses of total built area of approx. 470.000 sq.m.. The fair value of the investment property and participations portfolio amounted to EUR 516 million as of 30.06.2023. Noval Property is a subsidiary of Viohalco in the real estate sector.*

*For more information, you may visit our web site [www.noval-property.com](http://www.noval-property.com)*

**NOVAL PROPERTY** Real Estate Investment Company

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