

Athens, November 10, 2023

### Group Financial Report, Third Quarter 2023

Group revenue was recorded at €148.5m (increase of 31%), compared to €113.6m in the 3rd quarter of 2022. Group EBIDTA were at €12.3m (€7.4m at 30.9.2022)

Earnings after income tax and minority rights increased by 37% to €6.6m (€4.8m on 30.9.2022).

Total bank borrowing increased to €26.7m (€9.63m at 31.12.2022). Net debt was at €14.9m (€-0.96 at 31.12.2022).

Group Solvency (Equity as a percentage of Total Assets excluding Cash and Cash Equivalents) as of 30 September 2023 was 49.5%

#### Summary Consolidated Profit & Loss Statement (in € 000).

1 Jan - 30 Sept.

	2023	2022
Total Sales	148,546	113,579
Gross Profit	28,480	20,778
Other Income	2,425	2,095
Administrative, Selling & Marketing Expense	(18,966)	(15,918)
Other Expenses	(824)	(342)
Operating Profit	11,115	6,613
Net Financial Income (Expense)	(2,300)	(259)
Depreciation included in Operating Cost	1,219	790
Net Profit before Income Tax	8,815	6,354
Income Taxes	(2,185)	(1,498)
Net Profit after Income Tax	6,630	4,856
Minority Interests	0	0
<b>Net Profit After Income Tax &amp; Minority Interests</b>	<b>6,630</b>	<b>4,856</b>
Earnings per Share	1.013	0.742

#### PETROS PETROPOULOS AEBE

Address  
96-104 Iera Odos  
104 47 Athens

Telephone  
+30 210 3499200

Fax  
+30 210 3473404

Email  
contact@petropoulos.com

**Summary Balance Sheet Items before Profit Distribution (in € 000)**

	30/09/2023	31/12/2022
<b>Assets</b>		
<b>Current Assets</b>		
Cash & Cash Equivalents	11,781	10,589
Accounts Receivable	30,444	24,644
Inventories	43,467	25,329
Other Receivables	8,953	7,437
<b>Non Current Assets</b>		
Intangible Assets	4,535	4,064
Tangible Assets	16,308	13,841
Long term Accounts Receivable	460	461
Other Long Term Assets	697	574
<b>Total</b>	<b>116,645</b>	<b>86,939</b>
<b>Liabilities</b>		
Short Term Bank Debt	23,247	4,750
Other Short Term Liabilities	32,987	25,355
Long Term Bank Debt	3,500	4,875
Other Long Term Liabilities	4,976	4,957
<b>Equity</b>	<b>51,935</b>	<b>47,002</b>

*Petros Petropoulos AEBE was established in Thessaloniki in 1922. It manufactures, modifies, distributes and supports a wide range of automotive products including automobiles, trucks and buses, generating sets, diesel engines, boats, outboard engines, agricultural, earthmoving and industrial equipment, lubricants, batteries, tires and motorcycles. The Company has a leading position in the Greek market in the sectors which it serves.*

For any further information, please contact Mrs. Athina Tsiagka, tel. +30 210 3499211.

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Address  
96-104 Iera Odos  
104 47 Athens

Telephone  
+30 210 3499200

Fax  
+30 210 3473404

Email  
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