

Ag. Paraskevi, November 13, 2023

ANNOUNCEMENT

Pursuant to the provisions in force of the legal and regulatory framework, "SPACE HELLAS S.A. TELECOMMUNICATIONS, IT, SECURITY SYSTEMS AND SERVICES - PROVISION OF SECURITY SERVICES PRIVATE ENTERPRISE" (hereinafter "SPACE HELLAS") announces the following:

1. On 10 November 2023, the Board of Directors of the companies "SingularLogic S.A." (hereinafter "SINGULARLOGIC"), subsidiary of "SPACE HELLAS", and "Epsilon SingularLogic S.A." (hereinafter "EPSILON SINGULARLOGIC"), subsidiary of "EPSILON NET S.A." (hereinafter "EPSILON NET") decided the commencing of the process for the spin - off of the sector of the provision of services and sales of integrated systems in businesses of retail and fuel of "SINGULARLOGIC" (hereinafter the "Sector R&F") and its contribution to "EPSILON SINGULARLOGIC" with the issuance of new shares of "EPSILON SINGULARLOGIC" (hereinafter the "New Shares") to "SINGULARLOGIC", according to the applicable provisions of LAW 4601/2019 and the articles 52 and seq. of LAW 4172/2013, with a date for the transformation balance sheet the 31 October 2023 (hereinafter the "Spin-off").
2. Furthermore, it has been agreed that, upon the completion of the Spin-off, "SINGULARLOGIC" will sell and transfer the New Shares to "EPSILON NET" (hereinafter the "Sale") for an agreed price of €3,000,000.00 payable in cash (hereinafter the "Price").
3. For the purposes of consideration of the value of the Sector R&F in the context of the Spin-off, and the fair and reasonable Price, as part of the Sale, the auditing firm ACTION AUDITING S.A. has been appointed.

The cooperating companies "SINGULARLOGIC" and "EPSILON SINGULARLOGIC", after a period of three years of close cooperation in the specific sector, considered that the transfer of the whole activity of the Sector R&F to "EPSILON SINGULARLOGIC" will improve overall the customer service and will magnify exponentially the already existing very good result.

As the Sector R&F was in cooperation so far harmoniously with the corresponding sector of the product and service development of self-produced software, that belongs to "EPSILON SINGULARLOGIC", the centralization of sales, support, service, and development in the same company will improve customer experience.