

ANNOUNCEMENT

Thessaloniki 27.12.2023

EPSILON NET Group announces that its subsidiary **Epsilon SingularLogic S.A.** has completed the acquisition from SingularLogic, a subsidiary of SPACE HELLAS Group, of the entire activity of **Retail & Fuel** integration, sales & customer support software division which is addressed to the retail sector enterprises and gas stations businesses.

Specifically, on **22.12.2023** the decision of the Greek General Commercial Register (G.E.M.I.) under number 1007/22.12.2023 was registered in the General Commercial Register (G.E.M.I.) under Registration Code **3949731** of the Chamber of Commerce of Thessaloniki (AD: 6PPΣ469HPY-BOTΣ), which approved the division by spin-off of the sector of providing services and sales of integrated systems to retail and fuel businesses (hereinafter "**Retail & Fuel Sector**") of "SINGULARLOGIC S.A.", a subsidiary of "SPACE HELLAS", and its contribution to "EPSILON SINGULARLOGIC S.A." with number GE.MI. 157876205000, a subsidiary of the company "EPSILON NET S.A.", against the issue of new shares of "EPSILON SINGULARLOGIC S.A." to "SINGULARLOGIC S.A.", in accordance with the applicable provisions of Law 4601/2019 and Law 4172/2013.

Specifically, on 22.12.2023, the spin-off of the services and sales of integrated systems to retail and fuel companies (hereinafter referred to as the "R&F Division") of "SINGULARLOGIC" was approved and registered according to the provisions of L. 4601/2019 & 4172/2013.

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Following the approval of the spin-off of the Retail & Fuel sector, the following results were achieved:

- **spin-off of the Retail & Fuel division** of SingularLogic S.A. with a spin-off balance sheet date of 31.10.2023 and **its contribution** to the beneficiary Epsilon SingularLogic S.A. which is substituted as universal successor to the entire transferred property, as reflected in the balance sheet of the Retail & Fuel Division (as at 31.10.2023) and formed until the date of completion of the spin-off
- **capital increase** in Epsilon SingularLogic S.A. through the issue of new shares **for the benefit** of SingularLogic S.A., the Retail & Fuel contributing company

Finally, at the same date 22.12.2023, **the transfer of the shares** of Epsilon SingularLogic S.A. from SingularLogic S.A. to **EPSILON NET S.A.** was completed for the agreed amount of **€3,000,000** which has been paid in full.

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