



## Announcement regarding business developments

### **Completion of the share capital increase of LAMDA MALLS S.A. through the in-kind contribution of the shares of LAMDA ELLINIKON MALLS HOLDING S.M.S.A., Malls Management Services S.M.S.A. and The Mall Athens S.M.S.A. owned by LAMDA DEVELOPMENT S.A.**

Maroussi, 15 December 2023

**LAMDA DEVELOPMENT S.A.** (the “**Company**”) announces to the investing public that the share capital increase of LAMDA MALLS S.A. (“**LAMDA MALLS**”) was completed on 14.12.2023, in accordance with the provisions of articles 17 of L. 4548/2018 and 53 of L. 4172/2013, as in force, by virtue of the resolution of the Extraordinary General Assembly of the shareholders of LAMDA MALLS dated 12.12.2023, which was approved with the decision of the competent Department of the General Commercial Registry (GEMI) of the Athens Chamber of Commerce and Industry under number 13885/14.12.2023 (ΑΔΑ:9ΞΒΠ469ΗΕΘ-ΦΜΥ), registered with GEMI under Registration Code Number (K.A.K. as per its Greek initials) 3940215/14.12.2023, pursuant to the GEMI announcement under protocol number 3174657/14.12.2023.

In particular, the Extraordinary General Assembly of the shareholders of LAMDA MALLS dated 12.12.2023 resolved on the share capital increase of LAMDA MALLS in the amount of €331,000,192 with the issuance of 331,000,192 common, registered shares of a nominal value of €1 each, in favour of the Company. Said increase was subscribed in its entirety by the Company through the in-kind contribution of the totality of the shares of the companies **(a)** LAMDA ELLINIKON MALLS HOLDING S.M.S.A., **(b)** Malls Management Services S.M.S.A. and **(c)** The Mall Athens S.M.S.A. For the purposes of the aforementioned share capital increase and in accordance with the applicable provisions of article 17 of L. 4548/2018, as in force, the independent audit firm KPMG AUDITING S.A. (ACCA Reg. No. 186) proceeded with the valuation of the contributed shares of the aforementioned companies and the preparation of the relevant valuation reports.

Consequently, the share capital of LAMDA MALLS is set in the amount of €496,029,652, divided into 496,029,652 common, registered shares of a nominal value of €1 each.

Following the completion of the aforementioned share capital increase, the Company’s participation in the share capital of LAMDA MALLS is 95.44% whereas the participation of the Group’s foreign subsidiary company, LAMDA DEVELOPMENT (NETHERLANDS) B.V. is 4.56%.

Note that the aforementioned marks the completion of a series of actions by the Group, aimed at consolidating all activities related to the Malls/Retail Developments (The Mall Athens, Golden Hall, Mediterranean Cosmos, Designer Outlet Athens, Vouliagmenis Mall and Riviera Galleria) under the control of LAMDA MALLS, the Company’s subsidiary.