

Athens, January 12th 2024

Completion of the acquisition of STELLA PACK S.A.

Following its announcement dated December 12th 2023, regarding receipt of all necessary approvals by the relevant competition authorities, Sarantis Group announces the completion of the acquisition of Stella Pack S.A. on January 12th 2024 by its fully-owned subsidiary, Sarantis Polska S.A. The Enterprise Value of Stella Pack S.A. as of January 12th 2024 is 253.46 million PLN, and will be funded from the cash reserves of the Group.

The acquisition of Stella Pack S.A. is a strategic move that allows Sarantis Group to reinforce its leading position in the Polish market with further enrichment of an already strong product portfolio, while it is expected to boost further growth in the category of consumer household products strengthening the Group's geographical footprint in the region where it operates.

Stella Pack S.A. is an important addition to Sarantis Group, as it holds a leading position in the production and provision of household products, with 25 years of successful presence in three countries, Poland, Romania and Ukraine. At the same time, it is an exemplary company in terms of circular economy, as it operates only with recycled plastic to produce plastic bags, having a waste separation line to manufacture internally own recycled plastic that fully meets its production needs.

Souriadakis Tsibris acted as lead counsel for Sarantis Group on this transaction.