



PRESS RELEASE

Brussels, 15 January 2024

Hellenic Cables awarded a contract for Bałtyk II and Bałtyk III offshore wind farms

Cenergy Holdings announces that Hellenic Cables, its cables segment, has signed a new contract to supply inter array cables for the Bałtyk II and Bałtyk III offshore wind farms in Poland.

The joint venture of Equinor and Polenergia have been developing the MWF Bałtyk II & III offshore wind farm projects in Poland. Hellenic Cables was appointed by Seaway7 as the key subcontractor for the design, manufacturing, testing and supply of up to approx. 205km 66kV submarine inter array cables and related accessories for these projects. The Bałtyk II and III wind farms extend into 122km² and 117km² areas, respectively, and are strategically positioned in the southwestern Baltic Sea within Polish waters, encompassing water depths ranging from 20 to 45 meters.

Hellenic Cables will manufacture the submarine cables at its vertically integrated state-of-the-art plant in Corinth, Greece. All cables required will be delivered within the 1st half of 2026.

Alexis Alexiou, CEO of Cenergy Holdings, stated: *"We are very honoured for this new contract award by Seaway 7, where we will deliver the inter array cable systems for Bałtyk II & III offshore wind projects. We are enthusiastic and look forward to delivering the project safely and supporting the energy transition in the Baltic region."*

Seaway7 Project Manager Tom Rijnders said: *"Seaway7 are pleased to confirm that we have awarded the supply of inter-array cables for the Bałtyk II and Bałtyk III offshore wind farms to Hellenic Cables. We are delighted to be working with Hellenic Cables once again, following our successful collaboration on previous offshore wind projects. This contract award reflects our confidence in Hellenic Cables expertise and capabilities, and we look forward to advancing this project together"*.

The project underscores Hellenic Cables' commitment to delivering high-quality, reliable, and technologically advanced solutions to the offshore wind industry. By undertaking the design, manufacturing, and supply of OWF cabling systems, Hellenic Cables aims to contribute significantly to the renewable energy sector's growth while bolstering Poland's efforts in sustainable energy production.

About Seaway 7

Seaway7 is part of the Subsea7 Group and supports developers to bring sustainable, renewable energy to the world through the construction of offshore wind farms. Seaway7 provides specialist services in foundation, offshore substation, submarine cable, floating system, wind turbine installation, and heavy transportation. Leveraging extensive expertise in complex project management, engineering, procurement, installation, and fabrication, alongside a state-of-the-art fleet, Seaway7 ensures the capability, flexibility, and scale required for the successful delivery of offshore wind projects. For further information, please visit our website on www.seaway7.com.

About Equinor

Equinor is an international energy company with 50 years of experience. Our portfolio of projects includes environmentally friendly solutions in offshore, with an ambition of becoming a net-zero energy company by 2050. The company's transformation is based on three pillars: optimization



of oil and gas extraction, development of low-emission solutions, and maximization of investments in renewable energy sources offshore and onshore. The company operates on over 30 markets around the world, being at the same time one of the key producers and suppliers of natural gas to Europe, including Poland via Baltic Pipe.

In Poland, Equinor focuses on developing a comprehensive offer of energy solutions that meet the needs of the Polish energy transformation. In addition to gas supplies, the company is implementing together with Polenergia three offshore wind farm projects Bałtyk I, Bałtyk II and Bałtyk III with a total capacity of 3 GW and is also building onshore renewables portfolio through the subsidiary, Wento with a solar pipeline of 1.6 GW. For further information, see www.equinor.com.

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables. Corinth Pipeworks is a world leader in steel pipe manufacturing for the energy sector and major producer of steel hollow sections for the construction sector. For more information, please visit our website at www.cenergyholdings.com.