



**Notification of Securities Transaction  
by Persons Discharging Managerial Responsibilities  
pursuant to Regulation (EU) 596/2014**

AVAX SA (the «Company») hereby announces, in accordance with article 19 of Regulation (EU) 596/2014 and the notifications received by persons discharging managerial responsibilities as well as persons closely associated with them, the acquisition of Company shares on 15.01.2024, following the distribution of a total of 4,000,000 bonus shares to Company executives as well as other personnel members and business associates, in line with article 114 of Law 4548/2018, as follows:

<b>Persons Discharging Managerial Responsibilities</b>	<b>Position</b>	<b>Shares</b>
Joannou Christos	Board Chairman	190,000
Kouvaras Konstantinos	Alternate Board Chairman	190,000
Mitzalis Konstantinos	Managing Director	390,000
Lysaridis Konstantinos	Board Member	190,000
Mitzalis Anthony	Board Member	190,000
Eliades Athena	Group Chief Financial Officer	150,000
Eliades Andreas	Person closely associated with Person Discharging Managerial Responsibilities	60,000
Giannopoulos George	Chief Accountant	60,000
Papastamatiou Kleopatra	Legal Service Manager	50,000
Kiosklis Angelos	Shareholder Service Manager	20,000

**Marousi, January 15, 2024  
The Board of Directors**