

GEK TERNA S.A. (the "Company") announces, according to article 21 of L. 3556/2007 in conjunction with article 11 of HCMC's Decision 1/434/3.7.2007, that on 24.1.2024 it was notified of the following changes as a result of transactions that took place on 19.01.2024:

Mr. Georgios Peristeris now owns 17,299,531 (16.7269%) directly and 7,693,984 (7.4393%) indirectly and a total of 24,993,515 (24.1662%) shares and the corresponding voting rights in the Company as well as indirectly a forward contract with PIRAEUS SECURITIES S.A. which provides for the additional acquisition of 6,000,000 (5.8014%) shares and voting rights in the Company, i.e. a total percentage of voting rights of 29.9676% (versus 29.7542% in the last respective notification). His indirect participation is held by the following controlled companies: Gardenia A.K.T.E.X.E. 2.8890% (shares), Perge Ltd. 1.9604% (shares) and 5.8014% (forward) (versus 7.2518% of shares only as stated in Perge Ltd's last notification) & Snakos Services Ltd. 2.5899% (shares).

On 19.01.2024 Perge Ltd, a company controlled by Mr. G. Peristeris, made the following transactions in relation to the Company's shares:

1. Transferred through stock lending to PIRAEUS SECURITIES S.A. 6 million shares and voting rights of the Company (corresponding to a percentage of 5.8014% of the total number of shares and voting rights), and
2. Pursuant to an agreement with PIRAEUS SECURITIES S.A., it will acquire 6 million shares of the Company (corresponding to a percentage of 5.8014% of the total number of shares and voting rights) to close the above stock lending.

Because of the above, there was a change for Mr. G. Peristeris and Perge Ltd that exceeded the limits of Law 3556/2007 with final positions at the close of 19.01.2024 those mentioned above.

Accordingly, Piraeus Financial Holdings S.A. now owns 2,260 (0.0022%) indirectly and a total of 2,260 (0.0022%) shares and the corresponding voting rights in the Company as well as indirectly a forward contract with the Company that provides for the additional acquisition of 6,000,000 (5.8014%) shares and voting rights in the Company, i.e. a total percentage of voting rights 5.8036% (versus a percentage of less than 5% before the transactions). The indirect holdings are held by PIRAEUS BANK S.A. 0.0022% (shares) and PIRAEUS SECURITIES S.A. 5.8014% (forward).

On 19.01.2024, PIRAEUS SECURITIES S.A. which is a 100% subsidiary of PIRAEUS BANK S.A. which is a 100% subsidiary of Piraeus Financial Holdings S.A. carried out the following transactions in relation to the Company's shares:

1. Acquired through stock lending from Perge Ltd 6 million shares and voting rights of the Company (corresponding to a percentage of 5.8014% of the total number of shares and voting rights), which sold them on the same day to the investors to whom shares were allocated during the private placement of shares of the Company which was announced and carried out on 18.01.2024, and

2. Pursuant to an agreement with the Company, it will acquire 6 million shares of the Company (corresponding to a percentage of 5.8014% of the total number of shares and voting rights through a capital increase, or in case of non-approval, through the acquisition of treasury shares) in order to return the borrowed shares to Perge Ltd.

As a result of the above, the limits of Law 3556/2007 were exceeded with final positions at the closing of 19.01.2024 those mentioned above.

The above positions do not include the voting rights that correspond to the shares held by PIRAEUS SECURITIES S.A. as market maker or held in trading portfolios of Piraeus Financial Holdings S.A. group. (exceptions according to article 12(1) of Law 3556/2007).

Piraeus Financial Holdings S.A. is not controlled by any person within the meaning of Law 3556/2007.

Athens, 24 January 2024